

NOVEMBER 8, 2006

A Public Hearing on the Preliminary Budget for 2007 was held by the Town Board of the Town of Corinth on November 8, 2006 at 4:00 PM at the Town Hall.

Present: Richard Lucia, Supervisor
Charles Brown, Councilman
John Major, Councilman
Mitchell Saunders, Councilman
Joan Smead, Deputy Town Clerk

Edward Byrnes, Excused

Public Present: Mary Baugh and Barbara Weatherwax.

The Public Hearing on the Preliminary Budget for 2007 was opened at 4:05 PM with the reading of the Legal Ad published in the Post Star on October 30, 2007.

Supervisor Lucia read the following:

BUDGET STATEMENT
2007 BUDGET PUBLIC HEARING
NOVEMBER 8, 2006
4:00 P.M.

CORINTH TOWN BOARD

The budget process has been a long, learning experience for our board. There has been a lot of meetings, discussions, careful time and considerations, that have gone into this Preliminary Budget.

The budget being presented has additional spending from 2006, of \$249,929. Most of this is from; Insurance rising costs, Retirement costs, and all fuel related costs.

This budget shows a 3.5% pay raise for employees, across the board. With some litigation moneys potentially being freed up, we have Capital Reserve Funds built into this budget as follows, \$20,000 in the New Ambulance Fund, \$50,000 to start engineers study of Town Hall Expansion and a Building Fund, \$100,000 for a Landfill project consisting of a new building for attendants, a roof over the existing scales and new Chain Link Fence at the front entrance, and A one time \$60,000 for a new fly car for the paramedics, establishing a new water district for Passerelli Subdivision.

This is all being accomplished with \$257,623 less to be raised in Taxes this year as in 2006.

In 2006 our tax rate was \$2.861509 per thousand and in 2007 it will be \$2.371301 per thousand, a decrease of .490208 per thousand. We have a NO tax in our Town wide Highway, NO tax in our General Outside the Village.

As for the Special District rates, there is a slight increase in Lighting and Water.

Because of new water rates in Village, the Water Districts will see a raise, the Dorset Drive Water district will see an increase because for some reason the rate got copied over as the same as the year before and did not get the increase then.

And because the Town and County Tax bills come combined the County is also building in a 6 1/4 % decrease this year. The Town of Corinth should have a very healthy Tax Bill this year.

Mary Baugh wanted to know if the money had been set-aside for Mr. Hafners law firm to take care of all the legalities.

Supervisor Lucia said that the money was there.

Supervisor Lucia that He had the Projected Tax Rates that are sent to the County and that the Tax Rate is \$2.371301 per thousand for the Town, for the fire district is \$.784770, highway outside is \$1.125206, Eastern Ave. lighting is \$.512289, Eggleston St. is \$.459869, S. Corinth is \$.665076, Dorset Dr. water is \$.700490, Eastern Ave. water is \$.209686, Tranquility Estates water is \$.392892.

A motion was made by Councilman Major and seconded by Councilman Saunders that the public hearing be closed.

RESOLUTION #232

ADOPTION OF BUDGET

A motion made by Councilman Saunders and seconded by Councilman Major and the following resolution was

ADOPTED ROLL CALL:	Richard Lucia	Yes
	Charles Brown	Yes
	John Major	Yes
	Mitchell Saunders	Yes

Resolved that the Preliminary Budget as presented be adopted as the budget for 2007.

At 4:25 PM a motion was made by Councilman Brown and seconded by Councilman Major to adjourn.

Respectfully submitted,

Joan Smead
Deputy Town Clerk