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NOVEMBER 3, 2010

A Public Hearing on the Preliminary Budget for 2011 was held by the Town Board of the Town of Corinth on November 3, 2010 at 4:30 PM at the Town Hall.

Present: Richard Lucia, Supervisor
Charles Brown, Councilman
John Major, Councilman
Edward Byrnes, Councilman
Mitchell Saunders, Councilman
Rose E. Farr, Town Clerk
Shawn Eggleston, Highway Superintendent

Public: Jim Murray, Sr.

The Public Hearing opened at 4:30 PM with Supervisor Lucia giving the following summary of the proposed budget:

“Again our budget session was a long grueling process. We started our process trying to be fair to the taxpayers and also fair to our employees.

I believe the final presentation is the fourth or fifth budget paring down of the budget.

Each time we discussed the budget we were faced with more mandates.

The budget we are presenting has a \$.05 increase or 3.36%, amounting to \$5.00 for a home valued at 100,000 and is a no frills budget.

Total spending has gone up \$35,290.00, total revenues are predicted up \$156,944.00, total unexpended balance to be used has gone down \$112,036.00 and total amount to be raised by taxes is up \$139,219.00.

Of that amount, Fire Budget has gone up \$24,407.00; a 3% raise is up \$42,170.06 in salary and Social Security; mandated 40% in State Retirement of \$30,000.00; State Mandate to either subsidize the Rural Cemetery or make it a Town Cemetery (the board feels at this time it is less expensive to subsidize rather than have more Town employees, benefits, insurance and maintenance); and a \$50,000.00 fuel adjustment to the Highway fund for added expense of Saratoga County Fuel expense. We do get reimbursed for that and the reimbursement does to revenue and not back to appropriations, thus making the Highway budget short in its spending abilities. After checking with the State Comptroller’s Office, we had to put the \$50,000.00 extra in the expenditures to even out the budget.

Even though our medical insurance is going up 10% there is enough money in the accounts to cover this without adding more to the budget.

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The Town has spent many hours putting together a fair and reasonable budget.”

Town Clerk Farr stated that the legal ad for the Public Hearing on the Preliminary Budget was published in the Post Star on October 26, 2010.

Public Comment

Jim Murray Sr. spoke regarding the health insurance. Supervisor Lucia told him that the single person coverage is paid by the Town in full and all other overages is paid 80% by the Town and 20% by the employee. Supervisor Lucia told Mr. Murray that the present insurance that the Town carries went up 27.76% this next year so the Town has changed to another insurance that only went up 10%. Mr. Murray told the board that he thought next year they should look at the employees paying more for their health insurance such as a 75/25 or 70/30. He stated that other people have to pay more for their insurance so why shouldn't the Town employees share some of the pain.

Councilman Byrnes said that the board has taken that into consideration. Supervisor Lucia said that next year the board has already talked about several changes with the personnel committee.

Councilman Byrnes thanked Supervisor Lucia for his leadership in this budget process.

Supervisor Lucia thanked the members of the Town Board for the hard work that they put into the budget process.

Jim Murray, Sr. thanked the Town Board for all their hard work on the budget.

A motion to close the public hearing at 4:40PM was made by Councilman Byrnes and seconded by Councilman Major.

RESOLUTION #237

ADOPTION OF BUDGET

A motion made by Councilman Major and seconded by Councilman Brown and the following resolution was

ADOPTED ROLL CALL:	Richard Lucia	Yes
	Charles Brown	Yes
	John Major	Yes
	Edward Byrnes	Yes
	Mitchell Saunders	Yes

RESOLVED that the Preliminary Budget as presented be adopted as the budget for 2011.

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At 4:42 PM a motion was made by Councilman Byrnes and seconded by Councilman Major to adjourn.

Respectfully submitted,

Rose E. Farr, RMC
Town Clerk