

DRAFT

MAY 26, 2011

The Town Board of the Town Of Corinth held a workshop meeting on at May 26, 2011 4:30PM at the Town Hall.

Present: Richard Lucia, Supervisor
Charles Brown, Councilman
John Major, Councilman
Edward Byrnes, Councilman
Leon Hickok, Code Enforcement Officer
Shawn Eggleston, Highway Superintendent
Joan Smead, Deputy Town Clerk
Cherie DeLancey, Deputy Town Clerk

Excused Mitchell Saunders

Public: Jim Murray Sr., Sigrid Koch, Marc Rich and Ray Bush

After Roll Call, Pledge of Allegiance the following business was conducted:

- LEASE AGREEMENT FOR EQUIPMENT FOR JESSUP’S LANDINGS

RESOLUTION #169

RESOLUTION AUTHORIZING LEASE AGREEMENT

On the motion made by Councilman Brown and seconded by Councilman Byrnes the following resolution was

ADOPTED	Ayes 4	Lucia, Brown, Major and Byrnes
	Absent 1	Saunders
	Nays 0	

WHEREAS, the Town Board determined that a need exists for acquisition of a chest compression system (the “Equipment”) which was not anticipated to cost more than \$20,000; and

WHEREAS, the Town Board has authorized the purchase of the Equipment under New York State Contract pursuant to New York State law for the amount of \$12,571.50; and

WHEREAS, U.S. Bancorp Equipment Finance, Inc. – Vendor Finance Group (the “Bank”) offered to provide financing for the Equipment pursuant to a Lease Agreement;

WHEREAS, the Town is authorized to enter into installment purchase agreements for financing equipment, machinery or apparatus under General Municipal Law §109-b; and

WHEREAS, the Town Board has evaluated the financing alternatives as required by 2 NYCRR 39.2;

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NOW, THEREFORE, BE IT RESOLVED BY THE CORINTH TOWN BOARD AS FOLLOWS:

Section 1: After taking into account the evaluation of financing alternatives, the Town Board hereby determines that it is in the best interests of the Town to finance the Equipment pursuant to the proposed Lease Agreement with the Bank for the following specific reasons: If bond counsel fees and other costs related to issuance of the Town's bonds or bond anticipation notes are taken into consideration, the total costs for financing under the Local Finance Law would be greater than the total costs for financing pursuant to the Lease Agreement. In addition, the Agreement terminates if the Town cannot appropriate funds to pay the amounts due thereunder. In light of the uncertainty of appropriations for various Town purposes, this flexibility could be significant at some time over the next 5 years.

Section 2: The acquisition of the Equipment under the terms and conditions provided for in the Lease Agreement is necessary, convenient, in furtherance of, and the Equipment will at all times be used in connection with, the Town's governmental and proprietary purposes and functions and is in the best interests of the Town, and no portion of the Equipment will be used, directly or indirectly, in any trade or business carried on by any person other than a governmental unit of the State on a basis different from the general public.

Section 3: The Town Board hereby authorizes financing the purchase of the Equipment pursuant to the provisions of the Lease Agreement proposed by the Bank.

Section 4: The Town Supervisor is hereby authorized and directed to execute and deliver the Lease Agreement with the Bank and to execute and deliver such other agreements, instruments and other writings, and to take such further actions as he, in his sole discretion, deems necessary or desirable to carry out the intent of this Resolution and the Lease Agreement.

Section 5: This Resolution shall take effect immediately.

The question of the adoption of this Resolution was duly put to a vote on roll call which resulted as follows:

AYES: Lucia, Brown, Major and Byrnes

NAYS: None

ABSENT: Saunders

ROLL CALL

AYES: Lucia, Brown, Major and Byrnes NAYS: 0 ABSENT: Saunders

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- **Open Bids 4:35P.M.**

There were two bids submitted Capital Tractor Inc. \$98,834.00 and The Hudson River Tractor Company \$94,410.47. Supervisor Lucia asked Highway Superintendent Eggleston if he was ready to act on this now. He asked the Board if they could table it till next Thursday's meeting so he could have an opportunity to review all the specifications.

RESOLUTION #170

RESOLUTION TABLING THE BIDS ON THE EQUIPMENT PURCHASE

On the motion made by Councilman Major and seconded by Councilman Brown the following resolution was

ADOPTED	Ayes 4	Lucia, Brown, Major and Byrnes
	Absent 1	Saunders
	Nays 0	

Resolved that the bids be tabled until June 2, 2011.

- **L.L. Chamber Letters**

Upcoming Events:

June 6 – 10 Americade

July 3 H-L Public Library's 2011 Riverview Arts and Crafts Festival

July 7 – August 25th LLRCC's Concert in the Park Program

August 18th LLRCC's Summer Raffle

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PLEASE JOIN US!

The Saratoga and North Creek Railroad is excited to be in operation in July of 2011. Please join us for an informal information session on:

June 1, 2011 at 2:00 PM

Copperfield Inn
In North Creek

Located at
307 Main Street
877-235-1466

Snacks and beverages will be provided. Please RSVP by May 30 to:

Sarah Munley
Director of Sales and Marketing
Iowa Pacific Holdings, LLC
312-878-6652
munleys@iowapacific.com

Please feel free to extend this invitation to any related parties that will have questions about the railroad operations.

We look forward to a very successful inaugural season!

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Corinth Image Committee Calendar for 2011

These are the upcoming events that the Image Committee is currently hosting this year:

July 2nd, 2011- Independence Celebration

- 1:30 Parade line-up
- 2:00 Parade Starts
- 2:45 Beach Program
- 3:00 Duck Race hosted by the Class of 2012
- 3:30 Ballston Spa Community Band on the Beach
- 5:00 Kenny T and The Backroad Band
- 5:00 Balloon Artist
- 6:00 Water Skiing Show
- 9:00 Fireworks

December 3rd, 2011-Hometown Christmas –Schedule of Events to be announced at a later date

December 10th, 2011- Christmas with Santa

We are looking to have increased level of participation for the Independence Celebration Parade. We welcome any suggestions you may have to make our events continue to be successful. Please feel free to contact Marilyn O'Neill at 654-9228 or Betty Bovee at 654-6752 with questions or suggestions. We look forward to hearing from you!

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- **Sales Tax** \$60,004 (5/15/11) \$59,172 (5/15/10)
 \$185,554 YTD 2011 \$187,328 YTD 2010

- **Time Warner Changes**

- **IDA Pilot Payments**

- **Senior Housing**

- **NYSAC Letters**

- **Public Comment**
- **Town Board**

Councilman Major commented on the Merchants Association Meeting at The Firehouse on June 2 at 7:00. This is an informational meeting open to the public. Warren County Tourism and a representative from Iowa Pacific Railroad will be present.

He also stated that the job fair had a lot of big companies that are looking to hire.

Councilman Byrnes reminded the Board about the informal information session on June 1, 2011 at 2:00 at the Copperfield Inn for The Saratoga and North Creek Railroad.

- **Town Clerk**
- **Highway**
- **Building**

RESOLUTION # 171

MOTION TO ADJOURN TO BILL PAYING

On the motion made by Councilman Major and seconded by Councilman Brynes the following resolution was

ADOPTED	Ayes 4	Lucia, Brown, Major and Byrnes
	Absent 1	Saunders
	Nays 0	

Resolved that the Board adjourns to bill paying session.

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Abstracts For 5/26/2011

<u>General Fund/Town Wide – A:</u>	\$59,955.02
<u>General Fund/Outside Village – B:</u>	\$5,432.44
<u>Community Development Grant – CD:</u>	\$0
<u>Highway/Part Town – DB:</u>	\$39,586.34
<u>Capital Project/Landfill Upgrades – H1:</u>	\$0
<u>Fire Protection – SF:</u>	\$0
<u>Street Lighting – SL:</u>	\$0
<u>Sewer/Water – SW:</u>	\$0
<u>Trust & Agency – TA:</u>	\$105,954.89
<u>Scenic Train –</u>	\$0
<u>Town of Corinth Railroad –</u>	\$0

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RESOLUTION # 172

MOTION TO PAY BILLS AS AUDITED WITH ANY EXCEPTIONS

On the motion made by Councilman Brown and seconded by Councilman Major the following resolution was

ADOPTED	Ayes 4	Lucia, Brown, Major and Byrnes
	Absent 1	Saunders
	Nays 0	

Resolved that the Board pays bills as audited with any exceptions as follows

RESOLUTION #173

MOTION TO ADJOURN

On the motion made by Councilman Brynes and seconded by Councilman Brown the following resolution was

ADOPTED	Ayes 4	Lucia, Brown, Major and Byrnes
	Absent 1	Saunders
	Nays 0	

Respectfully submitted,

Cherie DeLancey, Deputy Town Clerk