

April 7, 2016

The Town Board of the Town of Corinth held a public meeting on April 7, 2016 at 4:30PM at the Town Hall.

Present: Richard Lucia, Supervisor
Charles Brown, Councilman
Jeffrey Collura, Councilman
Edward Byrnes-Councilman
Joshua Halliday, Councilman
Rose Farr-Town Clerk
Caroline McFarlane, Deputy Town Clerk
Shawn Eggleston-Highway Superintendent

Excused: Albert Brooks, Sr., Code Enforcement Officer

Public: Richard Reuther
Matt Rogers
Maureen Kelly

After the pledge of allegiance and roll call the following business was conducted:

RESOLUTION# 141

MOTION TO APPROVE MEETING MINUTES FOR MARCH 24, 2016

On a motion by Councilman Brown and seconded by Councilman Byrnes the following resolution was

ADOPTED Ayes 5 Lucia, Brown, Halliday, Collura and Byrnes
 Nays 0

RESOLVED that the Meeting Minutes for March 24th be approved.

Depot Project

Matt Rogers presented to the Town Board on the status of the train depot project. He said the Town would be responsible for the Clerk of the works, the electrician and the soli engineer.

Highway Superintendent Eggleston presented to the town board on the cost for the replacement of all the town road signs.

Highway Superintendent Eggleston also presented to the Town Board a quote for the rental of a zipper machine to re-grade the roads for 2016. He said the cost would be \$5,000 a day and

they would need the zipper for at least three days. Superintendent Eggleston explained to the Town Board that the drum on our zipper machine is over 10 years old and the replacement will cost around \$15,000 but would last for approximately 10 years. The Town Board agreed to replace the drum on the zipper machine.

RESOLUTION #142

MOTION TO APPROVE PURCHASE OF DRUM FOR ZIPPER MACHINE

On a motion by Councilman Halliday and seconded by Councilman Byrnes the following resolution was

ADOPTED Ayes 5 Lucia, Brown, Halliday, Collura and Byrnes
 Nays 0

RESOLVED that the Corinth Town Board approve the purchase of a drum for the zipper machine at the Town Highway Department.

Highway Superintendent Eggleston presented the Town Board with his 2016 projection plan. Superintendent Eggleston included additional projects for this year since funding was available. The town board agreed with Superintendent Eggleston’s plan.

RESOLUTION # 143

MOTION TO APPROVE THE AGREEMENT FOR THE EXPENDITURE OF HIGHWAY MONEYS

On a motion by Councilman Halliday and seconded by Councilman Byrnes the following resolution was

ADOPTED Ayes 5 Lucia, Brown, Halliday, Collura and Byrnes
 Nays 0

RESOLVED that the Corinth Town Board approve the Agreement for the Expenditure of Highway Moneys as presented.

Rich Reuther presented the town board with EMS Updates.

Supervisor Lucia presented the town board with the resolution from Town Council on the purchase of the Lucas 2 CPR Machine for the second ambulance.

TOWN OF CORINTH

CHEST COMPRESSION SYSTEM
EVALUATION OF FINANCING ALTERNATIVES

WHEREAS, the Town Board determined that a need exists for acquisition of a chest compression system and related equipment (the "Equipment") which was not anticipated to cost more than \$20,000; and

WHEREAS, the Town Board has authorized the purchase of the Equipment pursuant to New York State law for the amount of \$14,417.33; and

WHEREAS, U.S. Bank Equipment Finance, Inc. – Vendor Finance Group (the "Bank") offered to provide financing for the Equipment pursuant to a Lease Agreement;

NOW, THEREFORE, pursuant to the requirements of 2 NYCRR Part 39, the Town Board has prepared the following evaluation of financing of the Equipment:

(a) The estimated cost of the Equipment to be financed, exclusive of the cost of financing, is \$14,417.33.

(b) The proposed Equipment may be financed with indebtedness issued under the Local Finance Law.

(c) The estimated total cost of the Equipment, inclusive of the cost of financing, if financed pursuant to the Local Finance Law would be approximately \$15,833.62 based on a probable interest rate of 3.75%, annual payments of principal and interest and a term of bonds (or bond anticipation notes and renewals) of five (5) years, not including additional costs related to the financing including Bond Counsel fees and publication.

(d) The estimated total cost of the Equipment, inclusive of the cost of financing, if financed pursuant to the Lease Agreement as proposed by the Bank would be \$16,435.80 based on monthly payments of principal and interest of \$273.93, a fixed interest rate of 5.281% and an effective contract term of 5 years.

(e) The estimated costs described in paragraph (c) would be \$602.18 less than those described in paragraph (d) above, not taking into account bond counsel, publication and other costs related to each financing.

(f) It is in the best interests of the Town to finance the Equipment pursuant to the Lease Agreement as proposed by the Bank. If bond counsel fees and other costs related to issuance of the Town's bonds or bond anticipation notes are taken into consideration, the total costs described in (c) above would be greater than the total costs described in (d) above. In addition, the Agreement terminates if the Town cannot appropriate funds to pay the amounts due there under. In light of the uncertainty of appropriations for various Town purposes, this flexibility could be significant at some time over the next 5 years.

RESOLUTION # 144

MOTION TO APPROVE THE LEASE AGREEMENT FOR THE PURCHASE OF THE LUCAS 2.2

On a motion by Councilman Collura and seconded by Councilman Brown the following resolution was

ADOPTED Ayes 5 Lucia, Brown, Halliday, Collura and Byrnes
 Nays 0

RESOLVED that Lease Agreement to purchase the Lucas 2.2 be approved.

RESOLUTION No.: 144

INTRODUCED BY: COLLURA

SECONDED BY: BROWN

DATE: APRIL 7, 2016

**RESOLUTION AMENDING AND RESTATING
RESOLUTION AUTHORIZING
LEASE PURCHASE AGREEMENT
WITH U.S. BANCORP EQUIPMENT FINANCE FOR
LUCAS 2.2 CHEST COMPRESSION SYSTEM**

WHEREAS, the Town Board determined that a need exists for acquisition of a Lucas 2.2 Chest Compression system and related equipment (the "Equipment") which was not anticipated to cost more than \$20,000; and

WHEREAS, the Town Board has authorized the purchase of the Equipment pursuant to New York State law for the amount of \$14,417.33; and

WHEREAS, U.S. Bancorp Equipment Finance, Inc. – Vendor Finance Group (the "Bank") offered to provide financing for the Equipment pursuant to a Lease/Purchase Agreement;

WHEREAS, the Town is authorized to enter into installment purchase agreements for financing equipment, machinery or apparatus under General Municipal Law §109-b; and

WHEREAS, the Town Board prepared an evaluation of financing alternatives as required by 2 NYCRR Part 39; and

WHEREAS, on March 17, 2016 the Town Board adopted a Resolution authorizing the Lease/Purchase Agreement and now wishes to amend that Resolution to include additional information; and

WHEREAS, if the Town Board authorized the purchase of the Equipment under the Local Finance Law, it would not be subject to permissive referendum as the period of the financing is not more than five (5) years; and

WHEREAS, the five year term of the Lease/Purchase Agreement does not exceed the period of probable usefulness prescribed by Local Finance Law §11.00[a][27-a] for the Equipment which is five (5) years; and

NOW, THEREFORE, BE IT RESOLVED BY THE CORINTH TOWN BOARD AS FOLLOWS:

Section 1: After taking into account the evaluation of financing alternatives, the Town Board hereby determines that it is in the best interests of the Town to finance the Equipment pursuant to a Lease/Purchase Agreement with the Bank for the following specific reasons: Although the total cost to the Town under the Lease/Purchase Agreement will be slightly more than the cost of financing the Equipment by issuing obligations pursuant to the Local Finance Law, in light of the uncertainty of appropriations for various Town purposes, the flexibility afforded by termination of the Lease/Purchase Agreement if the Town cannot appropriate funds to pay the amounts due thereunder could be significant at some time over the next five years.

Section 2: The acquisition of the Equipment under the terms and conditions provided for in a Lease/Purchase Agreement with this interest rate and payments is necessary, convenient, in furtherance of, and the Equipment will at all times be used in connection with, the Town's governmental and proprietary purposes and functions and is in the best interests of the Town, and no portion of the Equipment will be used, directly or indirectly, in any trade or business carried on by any person other than a governmental unit of the State on a basis different from the general public.

Section 3: The Town Board hereby authorizes financing the purchase of the Equipment pursuant to the provisions of a Lease/Purchase Agreement provided by the Bank and approved as to form by the Town Supervisor and Town Counsel.

Section 4: The Town Supervisor is hereby authorized and directed to execute and deliver a Lease/Purchase Agreement with the Bank in a form acceptable to the Town Supervisor and Town Counsel and to execute and deliver such other agreements, instruments and other writings, and to take such further actions as he, in his sole discretion, deems necessary or desirable to carry out the intent of this Resolution.

Section 5: Financing the cost of the Equipment pursuant to the terms and conditions of the Lease/Purchase Agreement authorized by this Resolution will not cause the Town to exceed the limits prescribed by General Municipal Law 109-b(6)(c).

Section 6: The Town Board hereby certifies that the Town has not issued or effected the issuance of, and reasonably anticipates that it will not issue or effect the issuance of, more than \$10,000,000 of tax-exempt obligations during the 2016 calendar year and, to the extent that it is permitted to do so under the Internal Revenue Code of 1986,

Supervisor Lucia informed the Town Board the following items were on file in his office:

- **Tomahawk News**
- **Library Report**
- **Notice of Tentative Special Franchise Full Value**

Supervisor Lucia asked that the following proclamation honoring Steven J. Denton Sr for his 50 years of volunteer service with the Corinth Fire Department be approved.

TOWN OF CORINTH



600 Palmer Avenue
Corinth, New York 12822,
Phone: 518-654-9232
FAX: 518-654-7751
www.townofcorinthny.com

Resolution # 146

SUPERVISOR

Richard B. Lucia
518-654-9232
Email: RLucia@townofcorinthny.com

TOWN BOARD MEMBERS

Charles Brown
Edward Byrnes
Jeffrey Collura
Joshua Halliday

TOWN COUNSEL

Robert Hafner
518-793-6611

TOWN CLERK

Rose E. Farr
518-654-9232

HIGHWAY SUPERINTENDENT

Shawn Eggleston
518-654-6962

ASSESSOR

Tina Dimitriadis
518-654-9232

BUILDING INSPECTOR / CODE ENFORCEMENT OFFICER /

Albert Brooks
518-654-9232

TOWN JUSTICES

Ambrose Clothier
Lane Schermerhorn
518-654-9232 ext 4

PLANNING BOARD

C. Eric Butler
518-654-9232 ext 6

ANIMAL CONTROL OFFICER

Delbert Clothier
518-748-2616

ZONING BOARD OF APPEALS

William Clarke
518-654-9232 ext 5

The Town Board of the Town of Corinth, Wishes to honor, Corinth Volunteer Fireman, Steven J. Denton Sr.

WHEREAS; Steven J. Denton Sr, is a lifelong resident of Corinth, New York, has prided himself in giving back to his community,

AND WHEREAS; Steve is being honored this evening for being a 50 year volunteer of the Corinth Volunteer Fire Company. Over the years he has always been among the top people, putting in the most volunteer hours.

AND WHEREAS; The Corinth Town Board sincerely, thanks and congratulates, Mr. Denton on his amazing fete. We wish you many more years of blessings and good health.

AND WHEREAS; We wish to thank you for your other community events, that you volunteer in.

Resolved; that this presentation to Mr. Denton is made on the Ninth Day of April, 2016, with respect, and affixed with the official seal of the Town Of Corinth.

Congratulations,

Richard B. Lucia, Supervisor Charles Brown, Councilman

Edward Byrnes, Councilman Jeff Collura, Councilman

Joshua Halliday Councilman Rose E. Farr Town Clerk

RESOLUTION # 146

MOTION TO ACCEPT STEVEN J. DENTON'S FIRE SERVICE PROCLAMATION

A motion was made by Councilman Byrnes and seconded by Councilman Collura the following resolution was

ADOPTED Ayes 5 Lucia, Brown, Halliday, Collura and Byrnes
 Nays 0

RESOLVED that the proclamation for Steven J. Denton be approved for his service in the Corinth Fire Department.

RESOLUTION # 147

MOTION TO PAY BILLS AS AUDITED WITH ANY EXCEPTIONS

A motion was made by Councilman Halliday and seconded by Councilman Brown the following resolution was

ADOPTED Ayes 5 Lucia, Brown, Halliday, Collura and Byrnes
 Nays 0

RESOLVED that the bills be paid as audited with any exceptions.

2016 ABSTRACT

Abstracts For 04/07/2016

Voucher A - #160204 - #160266-; B - #161582-#161607; DB - #163076-163100; SL Eastern Ave - #164039; SL Eggleston - #164057; and SL South Corinth - #164009

<u>General Fund A</u>	\$ 51,114.99
<u>General Fund/Outside Village - B</u>	\$ 5,564.61
<u>Community Development Grant - CD</u>	\$
<u>Highway/Part Town - DB</u>	\$ 37,671.49
<u>Trust & Agency</u>	\$
<u>Fire - SF</u>	\$
<u>Sewer/Water</u>	
Eastern Avenue	\$
Tranquility	\$
Passarelli	\$
Dorset	\$
<u>Lighting</u>	
Eastern Avenue	\$ 222.70
Eggleston Street	\$ 115.65
South Corinth	\$ 192.15

PUBLIC INPUT

None

TOWN BOARD

Councilman Byrnes

Councilman Byrnes inquired on the status of the meeting to be scheduled with the school, village and town regarding the Old Main Street School. Supervisor Lucia said he will be setting up a date.

Councilman Collura

Councilman Collura thanked all the EMS workers and volunteers for their dedicated service to our community.

Town Clerk

Town Clerk Rose Farr informed the board that the taxes were squared with Saratoga County. Town Clerk Rose Far also presented the Town Board with a copy of the letter that was mailed out to area businesses regarding the Youth Fun Day.

Councilman Brown

Councilman Brown informed the Town Board that the Senior Center kitchen is complete and looks nice.

Councilman Halliday

None

Highway Superintendent Eggleston

None

RESOLUTION #148

MOTION TO ADJOURN TO EXCECTIVE SESSION ON PERSONNEL WITH NO DECISION MADE

On a motion by Councilman Halliday and seconded by Councilman Collura the following resolution was

ADOPTED	Ayes	5	Lucia, Brown, Halliday, Collura and Byrnes
	Nays	0	

RESOLVED that at 5:45 PM the Town Board adjourned to Executive Session on personnel with no decision made.

Respectfully submitted,

Caroline McFarlane
Corinth Deputy Town Clerk