

Town of Corinth
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Town of Corinth
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Eric Butler (LG410320000000A), hereby certify that I am the Chief Financial Officer of the Town of Corinth, and that the information provided in the Annual Financial Report of the Town of Corinth for the fiscal year ended 12/31/2024, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2024 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2024:

List of funds being used

- A - General
- B - General Town-Outside Village
- CD - Special Grant
- CM - Miscellaneous Special Revenue
- DB - Highway Part-town
- H - Capital Projects
- SF - Special District(s) Fire Protection
- SL - Special District(s) Lighting
- SW - Special District(s) Water
- TC - Custodial
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2024 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
Balance Sheet**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|-----------------------|-----------------------|-----------------------|
| Assets and Deferred Outflows | | | |
| Assets | | | |
| Cash and Cash Equivalents | | | |
| 200 - Cash | \$787,721.22 | \$851,936.14 | \$434,554.52 |
| 201 - Cash In Time Deposits | \$694,462.76 | \$446,717.79 | \$715,353.52 |
| 210 - Petty Cash | - | - | \$0.00 |
| 215 - Departmental Cash | - | - | \$0.00 |
| Total for Cash and Cash Equivalents | \$1,482,183.98 | \$1,298,653.93 | \$1,149,908.04 |
| Restricted Cash and Cash Equivalents | | | |
| 230 - Cash Special Reserves | \$467,980.03 | \$637,493.43 | \$464,364.77 |
| 231 - Cash In Time Deposits Special Reserves | - | \$243,605.66 | \$404,098.53 |
| Total for Restricted Cash and Cash Equivalents | \$467,980.03 | \$881,099.09 | \$868,463.30 |
| Total for Assets | \$1,950,164.01 | \$2,179,753.02 | \$2,018,371.34 |
| Total for Assets and Deferred Outflows | \$1,950,164.01 | \$2,179,753.02 | \$2,018,371.34 |

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**A - General
Balance Sheet**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|---------------------|---------------------|---------------------|
| Liabilities, Deferred Inflows and Fund Balances | | | |
| Liabilities | | | |
| Payables | | | |
| 601 - Accrued Liabilities | - | - | \$0.00 |
| Total for Payables | \$0.00 | \$0.00 | \$0.00 |
| Other Liabilities | | | |
| 684 - Landfill Closure and Post Closure Liability | - | - | \$17,162.00 |
| 688 - Other Liabilities <i>ARPA funds</i> | \$165,758.10 | \$404,164.56 | \$404,098.53 |
| 690 - Overpayments and Clearing Account | - | - | \$0.00 |
| Total for Other Liabilities | \$165,758.10 | \$404,164.56 | \$421,260.53 |
| Total for Liabilities | \$165,758.10 | \$404,164.56 | \$421,260.53 |
| Fund Balance | | | |
| Restricted Fund Balance | | | |
| 870 - General Reserve | \$467,980.03 | \$881,099.09 | \$464,564.77 |
| Total for Restricted Fund Balance | \$467,980.03 | \$881,099.09 | \$464,564.77 |
| Assigned Fund Balance | | | |
| 914 - Assigned Appropriated Fund Balance | \$308,978.00 | \$350,000.00 | \$325,000.00 |
| Total for Assigned Fund Balance | \$308,978.00 | \$350,000.00 | \$325,000.00 |

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**A - General
Balance Sheet**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|-----------------------|-----------------------|-----------------------|
| Unassigned Fund Balance | | | |
| 917 - Unassigned Fund Balance | \$1,007,447.88 | \$544,489.37 | \$807,546.04 |
| Total for Unassigned Fund Balance | \$1,007,447.88 | \$544,489.37 | \$807,546.04 |
| Total for Fund Balance | \$1,784,405.91 | \$1,775,588.46 | \$1,597,110.81 |
| Total for Liabilities, Deferred Inflows and Fund Balances | \$1,950,164.01 | \$2,179,753.02 | \$2,018,371.34 |

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**A - General
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|-----------------------|-----------------------|---------------------|
| Revenues and Other Sources | | | |
| Revenues | | | |
| Property Taxes | | | |
| 1001 - Real Property Taxes | \$1,071,108.65 | \$1,012,266.98 | \$875,986.91 |
| Total for Property Taxes | \$1,071,108.65 | \$1,012,266.98 | \$875,986.91 |
| Property Tax Items | | | |
| 1081 - Other Payments In Lieu of Taxes | \$1,080.00 | \$972.00 | \$10,800.00 |
| 1090 - Interest and Penalties on Real Prop Taxes | \$4,843.28 | \$5,576.12 | \$0.00 |
| Total for Property Tax Items | \$5,923.28 | \$6,548.12 | \$10,800.00 |
| Departmental Income | | | |
| 1255 - Clerk Fees | \$634.75 | \$702.47 | \$628.50 |
| 1550 - Public Pound Charges Dog Control Fees | - | \$440.00 | \$200.00 |
| 1601 - Public Health Fees | \$2,590.00 | \$2,410.00 | \$1,610.00 |
| 1689 - Other Health Departmental Income | - | - | \$11,000.00 |
| 2089 - Other Culture and Recreation Income | \$720.00 | \$723.00 | \$493.00 |
| 2130 - Refuse and Garbage Charges | \$225,879.42 | \$208,798.51 | \$218,927.31 |
| Total for Departmental Income | \$229,824.17 | \$213,073.98 | \$232,858.81 |
| Intergovernmental Charges | | | |
| 2376 - Refuse and Garbage Services Other Governments | - | - | \$65,516.22 |
| 2390 - Share of Joint Activity Other Governments County Landfill Agreement | \$35,000.00 | \$65,473.74 | \$174,356.00 |

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**A - General
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|--------------------|--------------------|---------------------|
| Total for Intergovernmental Charges | \$35,000.00 | \$65,473.74 | \$239,872.22 |
| Use of Money and Property | | | |
| 2401 - Interest and Earnings | \$56,612.30 | \$13,278.22 | \$963.84 |
| 2410 - Rental of Real Property | \$3,200.00 | \$42,438.15 | \$42,088.15 |
| Total for Use of Money and Property | \$59,812.30 | \$55,716.37 | \$43,051.99 |
| Licenses and Permits | | | |
| 2530 - Games of Chance | - | - | \$0.00 |
| 2540 - Bingo Licenses | - | - | \$0.00 |
| 2544 - Dog Licenses | \$1,647.27 | \$1,525.00 | \$1,689.00 |
| Total for Licenses and Permits | \$1,647.27 | \$1,525.00 | \$1,689.00 |
| Fines and Forfeitures | | | |
| 2610 - Fines and Forfeited Bail | \$15,210.00 | \$16,243.50 | \$17,342.75 |
| Total for Fines and Forfeitures | \$15,210.00 | \$16,243.50 | \$17,342.75 |
| Sales of Property and Compensation for Loss | | | |
| 2652 - Sales of Forest Products | \$5,205.78 | \$14,954.52 | \$16,610.45 |
| 2655 - Sales Other | \$1,689.32 | - | - |
| 2680 - Insurance Recoveries | - | \$8,760.00 | - |
| Total for Sales of Property and Compensation for Loss | \$6,895.10 | \$23,714.52 | \$16,610.45 |
| Other Revenues | | | |
| 2701 - Refunds of Prior Year Expenditures | \$5,659.50 | \$7,054.94 | \$3,826.92 |
| 2705 - Gifts and Donations | - | - | \$250.00 |

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**A - General
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|-----------------------|-----------------------|-----------------------|
| 2750 - AIM Related Payments | - | - | \$0.00 |
| 2770 - Unclassified Telecom Revenue | \$0.91 | \$870.00 | \$1,176.79 |
| Total for Other Revenues | \$5,660.41 | \$7,924.94 | \$5,253.71 |
| State Aid | | | |
| 3001 - State Aid Revenue Sharing | \$22,062.00 | \$22,062.00 | \$0.00 |
| 3005 - State Aid Mortgage Tax | \$82,834.54 | \$104,111.26 | \$119,032.08 |
| 3060 - State Aid Records Management | \$15,621.21 | - | - |
| 3089 - State Aid Other Temporary Municipal Assistance | \$1,543.00 | \$8,453.04 | \$9,335.78 |
| Total for State Aid | \$122,060.75 | \$134,626.30 | \$128,367.86 |
| Federal Aid | | | |
| 4089 - Federal Aid Other | - | - | \$202,460.92 |
| Total for Federal Aid | \$0.00 | \$0.00 | \$202,460.92 |
| Total for Revenues | \$1,553,141.93 | \$1,537,113.45 | \$1,774,294.62 |
| Other Sources | | | |
| Operating Transfers | | | |
| 5031 - Interfund Transfers | - | - | \$211.20 |
| Total for Operating Transfers | \$0.00 | \$0.00 | \$211.20 |
| Total for Other Sources | \$0.00 | \$0.00 | \$211.20 |
| Total for Revenues and Other Sources | \$1,553,141.93 | \$1,537,113.45 | \$1,774,505.82 |

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**A - General
Results of Operations**

| 12/31/2024 | 12/31/2023 | 12/31/2022 |
|------------|------------|------------|
|------------|------------|------------|

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**A - General
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|---------------------|---------------------|---------------------|
| Expenditures and Other Uses | | | |
| Expenditures | | | |
| General Government Support | | | |
| Legislative Board | | | |
| 10101 - Legislative Board - Personal Services | \$31,643.27 | \$28,258.92 | \$43,290.70 |
| 10102 - Legislative Board - Equipment and Capital Outlay | \$1,183.60 | - | - |
| 10104 - Legislative Board - Contractual | \$9,583.54 | \$1,195.00 | \$2,390.00 |
| Total for Legislative Board | \$42,410.41 | \$29,453.92 | \$45,680.70 |
| Judicial | | | |
| 11101 - Municipal Court - Personal Services | \$124,935.22 | \$97,798.05 | \$111,461.39 |
| 11102 - Municipal Court - Equipment and Capital Outlay | \$18,283.12 | \$6,697.04 | \$38.99 |
| 11104 - Municipal Court - Contractual | \$6,974.65 | \$11,759.51 | \$15,733.72 |
| Total for Judicial | \$150,192.99 | \$116,254.60 | \$127,234.10 |
| Executive | | | |
| 12201 - Supervisor - Personal Services | \$115,952.33 | \$95,565.55 | \$73,028.18 |
| 12202 - Supervisor - Equipment and Capital Outlay | \$1,184.53 | \$30,402.92 | \$477.00 |
| 12204 - Supervisor - Contractual | \$7,717.62 | \$6,742.44 | \$6,991.71 |
| Total for Executive | \$124,854.48 | \$132,710.91 | \$80,496.89 |
| Finance | | | |
| 13204 - Auditor - Contractual | \$4,695.00 | \$7,755.00 | \$12,205.00 |

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**A - General
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|---------------------|---------------------|---------------------|
| 13301 - Tax Collection - Personal Services | \$16,330.80 | \$11,786.52 | \$18,367.02 |
| 13304 - Tax Collection - Contractual | \$3,996.81 | \$4,013.13 | \$3,342.54 |
| 13401 - Budget - Personal Services | - | - | \$0.00 |
| 13551 - Assessment - Personal Services | \$83,501.82 | \$77,652.14 | \$82,246.48 |
| 13552 - Assessment - Equipment and Capital Outlay | \$247.86 | \$840.18 | \$2,278.09 |
| 13554 - Assessment - Contractual | \$5,534.93 | \$2,871.02 | \$1,453.06 |
| Total for Finance | \$114,307.22 | \$104,917.99 | \$119,892.19 |
| Municipal Staff | | | |
| 14101 - Clerk - Personal Services | \$69,909.38 | \$68,158.57 | \$59,789.17 |
| 14102 - Clerk - Equipment and Capital Outlay | \$1,925.27 | \$448.65 | \$1,334.22 |
| 14104 - Clerk - Contractual | \$8,359.53 | \$6,819.45 | \$8,118.31 |
| 14204 - Law - Contractual | \$32,633.00 | \$33,144.50 | \$35,236.00 |
| 14304 - Personnel - Contractual | \$12,697.54 | \$18,120.27 | \$14,782.86 |
| 14404 - Engineer - Contractual | \$3,251.88 | \$2,828.53 | - |
| Total for Municipal Staff | \$128,776.60 | \$129,519.97 | \$119,260.56 |
| Shared Services | | | |
| 16201 - Operation of Plant - Personal Services | \$57,108.45 | \$48,280.24 | \$41,312.14 |
| 16202 - Operation of Plant - Equipment and Capital Outlay | \$66,492.79 | \$698.39 | \$535.49 |
| 16204 - Operation of Plant - Contractual | \$80,912.15 | \$50,933.78 | \$63,338.09 |
| 16804 - Central Data Processing - Contractual | \$5,062.62 | \$4,992.00 | \$11,014.62 |
| Total for Shared Services | \$209,576.01 | \$104,904.41 | \$116,200.34 |
| Special Items | | | |
| 19104 - Unallocated Insurance - Contractual | \$96,452.24 | \$89,547.09 | \$83,427.11 |

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**A - General
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|---------------------|---------------------|---------------------|
| 19204 - Municipal Association Dues - Contractual | \$2,050.00 | \$550.00 | \$550.00 |
| 19304 - Judgements and Claims - Contractual | \$987.50 | \$29,773.02 | \$54,174.65 |
| 19954 - Loss On Disposal of Fixed Assets - Contractual | - | - | \$0.00 |
| Total for Special Items | \$99,489.74 | \$119,870.11 | \$138,151.76 |
| Total for General Government Support | \$869,607.45 | \$737,631.91 | \$746,916.54 |
| Public Safety | | | |
| Administration | | | |
| 30101 - Public Safety Administration - Personal Services | - | \$465.72 | \$0.00 |
| 30104 - Public Safety Administration - Contractual | \$2,228.49 | \$1,258.00 | \$3,142.25 |
| Total for Administration | \$2,228.49 | \$1,723.72 | \$3,142.25 |
| Animal Control | | | |
| 35101 - Dog Control - Personal Services | \$22,755.00 | \$25,690.44 | \$35,395.92 |
| 35102 - Dog Control - Equipment and Capital Outlay | \$44,991.90 | \$649.18 | \$279.96 |
| 35104 - Dog Control - Contractual | \$8,042.31 | \$4,851.07 | \$730.02 |
| Total for Animal Control | \$75,789.21 | \$31,190.69 | \$36,405.90 |
| Total for Public Safety | \$78,017.70 | \$32,914.41 | \$39,548.15 |
| Health | | | |
| Public Health Program | | | |
| 40201 - Registrar of Vital Statistics - Personal Services | - | - | \$0.00 |
| Total for Public Health Program | \$0.00 | \$0.00 | \$0.00 |

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**A - General
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|--------------------|--------------------|--------------------|
| Total for Health | \$0.00 | \$0.00 | \$0.00 |
| Transportation | | | |
| Highway | | | |
| 51824 - Street Lighting - Contractual | \$2,708.13 | \$2,886.91 | \$3,091.74 |
| Total for Highway | \$2,708.13 | \$2,886.91 | \$3,091.74 |
| Total for Transportation | \$2,708.13 | \$2,886.91 | \$3,091.74 |
| Economic Assistance and Opportunity | | | |
| Economic Opportunity and Development | | | |
| 65104 - Veterans Service - Contractual | \$4,310.88 | \$4,327.71 | \$4,341.99 |
| 69894 - Economic Development, Other - Contractual <i>Engineering and other expenses in preparation of town-owned land</i> | \$33,845.77 | \$25,917.06 | \$17,514.59 |
| Total for Economic Opportunity and Development | \$38,156.65 | \$30,244.77 | \$21,856.58 |
| Total for Economic Assistance and Opportunity | \$38,156.65 | \$30,244.77 | \$21,856.58 |
| Culture and Recreation | | | |
| Recreation | | | |
| 71801 - Special Recreation Facilities - Personal Services | \$1,235.00 | \$607.50 | \$0.00 |
| 71804 - Special Recreation Facilities - Contractual | - | - | \$0.00 |
| Total for Recreation | \$1,235.00 | \$607.50 | \$0.00 |

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**A - General
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|---------------------|---------------------|---------------------|
| Culture | | | |
| 74501 - Museum/Art Gallery - Personal Services | \$18.01 | \$1,600.00 | \$0.00 |
| 74502 - Museum/Art Gallery - Equipment and Capital Outlay | - | \$195.01 | - |
| 74504 - Museum/Art Gallery - Contractual | \$9,739.41 | \$4,848.56 | \$6,635.88 |
| 75101 - Historian - Personal Services | - | \$1,600.00 | \$0.00 |
| 75104 - Historian - Contractual | - | - | \$1,600.00 |
| 75204 - Historical Property - Contractual | - | - | \$806.83 |
| 75504 - Celebrations - Contractual | \$8,998.91 | \$13,342.94 | \$12,268.56 |
| Total for Culture | \$18,756.33 | \$21,586.51 | \$21,311.27 |
| Total for Culture and Recreation | \$19,991.33 | \$22,194.01 | \$21,311.27 |
| Home and Community Services | | | |
| Sanitation | | | |
| 81601 - Refuse and Garbage - Personal Services | \$131,796.76 | \$115,460.44 | \$113,852.84 |
| 81602 - Refuse and Garbage - Equipment and Capital Outlay | \$30.99 | - | - |
| 81604 - Refuse and Garbage - Contractual | \$189,751.55 | \$169,571.76 | \$171,964.35 |
| 81894 - Sanitation, Other - Contractual Landfill Monitoring | \$9,182.50 | \$12,695.00 | \$3,872.50 |
| Total for Sanitation | \$330,761.80 | \$297,727.20 | \$289,689.69 |
| Special Services | | | |
| 88101 - Cemetery - Personal Services | \$8,089.69 | \$8,462.67 | \$15,075.88 |
| 88102 - Cemetery - Equipment and Capital Outlay | - | - | \$825.94 |
| 88104 - Cemetery - Contractual | \$11,003.20 | \$6,969.50 | \$15,859.35 |

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**A - General
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|-----------------------|-----------------------|-----------------------|
| Total for Special Services | \$19,092.89 | \$15,432.17 | \$31,761.17 |
| Total for Home and Community Services | \$349,854.69 | \$313,159.37 | \$321,450.86 |
| Employee Benefits | | | |
| Employee Benefits | | | |
| 90108 - State Retirement System - Employee Benefits | \$62,695.56 | \$45,901.19 | \$39,574.05 |
| 90308 - Social Security - Employee Benefits | \$48,435.07 | \$43,009.74 | \$45,143.98 |
| 90508 - Unemployment Insurance - Employee Benefits | - | \$5,587.07 | \$0.00 |
| 90558 - Disability Insurance - Employee Benefits | \$1,319.00 | \$1,552.74 | \$1,725.73 |
| 90608 - Hospital, Medical and Dental Insurance - Employee Benefits | \$136,663.63 | \$158,999.21 | \$128,941.73 |
| Total for Employee Benefits | \$249,113.26 | \$255,049.95 | \$215,385.49 |
| Total for Employee Benefits | \$249,113.26 | \$255,049.95 | \$215,385.49 |
| Total for Expenditures | \$1,607,449.21 | \$1,394,081.33 | \$1,369,560.63 |
| Other Uses | | | |
| Interfund Transfers | | | |
| Interfund Transfers | | | |
| 99019 - Transfers to Other Funds - Interfund Transfer <i>Ambulance</i> | \$190,140.00 | - | - |
| Total for Interfund Transfers | \$190,140.00 | \$0.00 | \$0.00 |
| Total for Interfund Transfers | \$190,140.00 | \$0.00 | \$0.00 |

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**A - General
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---------------------------------------|----------------|----------------|----------------|
| Total for Other Uses | \$190,140.00 | \$0.00 | \$0.00 |
| Total for Expenditures and Other Uses | \$1,797,589.21 | \$1,394,081.33 | \$1,369,560.63 |

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A - General
Changes in Fund Balance

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|----------------|----------------|----------------|
| Analysis of Changes in Fund Balance | | | |
| 8021 - Fund Balance - Beginning of Year | \$1,775,548.86 | \$1,597,110.81 | \$1,596,264.15 |
| 8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance | \$253,304.33 | \$35,405.93 | \$0.00 |
| <i>ARPA fund correction</i> | | | |
| 8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance | - | - | \$404,098.53 |
| 8022 - Restated Fund Balance - Beginning of Year | \$2,028,853.19 | \$1,632,516.74 | \$1,192,165.62 |
| Add Revenues and Other Sources | \$1,553,141.93 | \$1,537,113.45 | \$1,774,505.82 |
| Deduct Expenditures and Other Uses | \$1,797,589.21 | \$1,394,081.33 | \$1,369,560.63 |
| 8029 - Fund Balance - End of Year | \$1,784,405.91 | \$1,775,548.86 | \$1,597,110.81 |

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**A - General
Adopted Budget Summary**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|--|-----------------------|-----------------------|-----------------------|
| Estimated Revenues and Other Sources | | | |
| Estimated Revenue | | | |
| 1049 - Est Rev - Property Taxes | \$1,185,825.00 | \$1,068,978.00 | \$1,011,150.00 |
| 1099 - Est Rev - Property Tax Items | \$6,000.00 | \$15,972.00 | \$17,300.00 |
| 1299 - Est Rev - Departmental Income | - | - | \$208,850.00 |
| 2199 - Est Rev - Departmental Income | \$204,000.00 | \$203,400.00 | - |
| 2399 - Est Rev - Intergovernmental Charges | \$35,000.00 | \$30,000.00 | \$35,000.00 |
| 2499 - Est Rev - Use of Money and Property | \$26,000.00 | \$50,500.00 | \$1,700.00 |
| 2599 - Est Rev - Licenses and Permits | \$1,200.00 | \$1,200.00 | \$1,200.00 |
| 2649 - Est Rev - Fines and Forfeitures | \$14,000.00 | \$13,000.00 | \$17,000.00 |
| 2699 - Est Rev - Sales of Property and Compensation for Loss | \$25,000.00 | \$12,000.00 | \$500.00 |
| 2799 - Est Rev - Other Revenues | \$2,100.00 | \$3,000.00 | \$31,000.00 |
| 3099 - Est Rev - State Aid | \$117,000.00 | \$95,000.00 | \$125,000.00 |
| Total for Estimated Revenue | \$1,616,125.00 | \$1,493,050.00 | \$1,448,700.00 |
| Estimated Other Sources | | | |
| 599 - Appropriated Fund Balance | \$308,978.00 | \$350,000.00 | \$325,000.00 |
| Total for Estimated Other Sources | \$308,978.00 | \$350,000.00 | \$325,000.00 |
| Total for Estimated Revenues and Other Sources | \$1,925,103.00 | \$1,843,050.00 | \$1,773,700.00 |

Town of Corinth
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Adopted Budget Summary**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|--|-----------------------|-----------------------|-----------------------|
| Estimated Appropriations and Other Uses | | | |
| Estimated Appropriations | | | |
| 1999 - App - General Government Support | \$965,578.00 | \$969,300.00 | \$924,900.00 |
| 3999 - App - Public Safety | \$35,500.00 | \$46,700.00 | \$44,700.00 |
| 4999 - App - Health | \$2,200.00 | \$2,000.00 | \$2,000.00 |
| 5999 - App - Transportation | \$3,200.00 | \$4,000.00 | \$3,500.00 |
| 6999 - App - Economic Assistance and Opportunity | \$82,000.00 | \$51,000.00 | \$46,000.00 |
| 7999 - App - Culture and Recreation | \$38,750.00 | \$38,550.00 | \$39,350.00 |
| 8999 - App - Home and Community Services | \$382,375.00 | \$368,000.00 | \$360,750.00 |
| 9199 - App - Employee Benefits | \$365,500.00 | \$363,500.00 | \$352,500.00 |
| Total for Estimated Appropriations | \$1,875,103.00 | \$1,843,050.00 | \$1,773,700.00 |
| Estimated Other Uses | | | |
| 962 - Other Budgetary Purposes | \$50,000.00 | - | - |
| Total for Estimated Other Uses | \$50,000.00 | \$0.00 | \$0.00 |
| Total for Estimated Appropriations and Other Uses | \$1,925,103.00 | \$1,843,050.00 | \$1,773,700.00 |

Town of Corinth
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Balance Sheet**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|-----------------------|-----------------------|-----------------------|
| Assets and Deferred Outflows | | | |
| Assets | | | |
| Cash and Cash Equivalents | | | |
| 200 - Cash | \$285,656.00 | \$1,547,423.46 | \$1,021,169.70 |
| 201 - Cash In Time Deposits | \$991,837.94 | - | \$400,149.74 |
| Total for Cash and Cash Equivalents | \$1,277,493.94 | \$1,547,423.46 | \$1,421,319.44 |
| Restricted Cash and Cash Equivalents | | | |
| 230 - Cash Special Reserves | \$21,057.25 | \$21,057.25 | \$21,054.11 |
| 231 - Cash In Time Deposits Special Reserves | - | - | \$0.00 |
| Total for Restricted Cash and Cash Equivalents | \$21,057.25 | \$21,057.25 | \$21,054.11 |
| Total for Assets | \$1,298,551.19 | \$1,568,480.71 | \$1,442,373.55 |
| Total for Assets and Deferred Outflows | \$1,298,551.19 | \$1,568,480.71 | \$1,442,373.55 |

Town of Corinth
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Balance Sheet**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|-----------------------|-----------------------|-----------------------|
| Liabilities, Deferred Inflows and Fund Balances | | | |
| Liabilities | | | |
| Payables | | | |
| 601 - Accrued Liabilities | - | \$6,318.49 | \$0.00 |
| Total for Payables | \$0.00 | \$6,318.49 | \$0.00 |
| Total for Liabilities | \$0.00 | \$6,318.49 | \$0.00 |
| Fund Balance | | | |
| Restricted Fund Balance | | | |
| 878 - Capital Reserve | \$21,057.25 | \$21,057.25 | \$222,737.48 |
| Total for Restricted Fund Balance | \$21,057.25 | \$21,057.25 | \$222,737.48 |
| Assigned Fund Balance | | | |
| 914 - Assigned Appropriated Fund Balance | \$296,500.00 | \$275,000.00 | \$275,000.00 |
| 915 - Assigned Unappropriated Fund Balance | \$980,993.94 | \$1,266,104.97 | \$944,681.83 |
| Total for Assigned Fund Balance | \$1,277,493.94 | \$1,541,104.97 | \$1,219,681.83 |
| Total for Fund Balance | \$1,298,551.19 | \$1,562,162.22 | \$1,442,419.31 |
| Total for Liabilities, Deferred Inflows and Fund Balances | \$1,298,551.19 | \$1,568,480.71 | \$1,442,419.31 |

Town of Corinth
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|---------------------|---------------------|---------------------|
| Revenues and Other Sources | | | |
| Revenues | | | |
| Property Taxes | | | |
| 1001 - Real Property Taxes | \$32,900.00 | - | \$95,092.27 |
| Total for Property Taxes | \$32,900.00 | \$0.00 | \$95,092.27 |
| Non-Property Tax Items | | | |
| 1120 - Non Property Tax Distribution by County | \$401,197.00 | \$455,661.00 | \$723,449.00 |
| 1170 - Franchise Tax | \$65,592.86 | \$68,878.57 | \$67,895.18 |
| Total for Non-Property Tax Items | \$466,789.86 | \$524,539.57 | \$791,344.18 |
| Departmental Income | | | |
| 2110 - Zoning Fees | \$1,000.00 | \$600.00 | \$600.00 |
| 2115 - Planning Board Fees | \$4,050.00 | \$850.00 | \$2,250.00 |
| Total for Departmental Income | \$5,050.00 | \$1,450.00 | \$2,850.00 |
| Intergovernmental Charges | | | |
| 2350 - Youth Recreation Services Other Governments <i>Youth Transport</i> | \$3,089.00 | \$8,681.00 | \$3,235.00 |
| 2390 - Share of Joint Activity Other Governments <i>Senior Citizens Revenue</i> | \$22,275.03 | \$19,372.79 | \$16,125.44 |
| Total for Intergovernmental Charges | \$25,364.03 | \$28,053.79 | \$19,360.44 |
| Use of Money and Property | | | |
| 2401 - Interest and Earnings | \$24,614.98 | \$14,205.93 | \$185.27 |

Town of Corinth
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|--------------------|--------------------|--------------------|
| 2410 - Rental of Real Property | - | - | \$9,270.00 |
| Total for Use of Money and Property | \$24,614.98 | \$14,205.93 | \$9,455.27 |
| Licenses and Permits | | | |
| 2555 - Building and Alteration Permits | \$49,204.87 | \$12,167.00 | \$12,376.00 |
| 2590 - Permits Other | \$4,085.00 | - | \$0.00 |
| Total for Licenses and Permits | \$53,289.87 | \$12,167.00 | \$12,376.00 |
| Sales of Property and Compensation for Loss | | | |
| 2655 - Sales Other | - | - | \$5,254.29 |
| Total for Sales of Property and Compensation for Loss | \$0.00 | \$0.00 | \$5,254.29 |
| Other Revenues | | | |
| 2701 - Refunds of Prior Year Expenditures | - | \$630.00 | - |
| 2705 - Gifts and Donations | \$7,495.79 | \$4,160.00 | \$5,379.25 |
| 2770 - Unclassified | - | - | \$0.00 |
| Total for Other Revenues | \$7,495.79 | \$4,790.00 | \$5,379.25 |
| State Aid | | | |
| 3001 - State Aid Revenue Sharing | - | - | \$22,062.00 |
| 3772 - State Aid Programs for Aging | - | - | \$489.99 |
| 3820 - State Aid Youth Programs | - | - | \$0.00 |
| Total for State Aid | \$0.00 | \$0.00 | \$22,551.99 |
| Federal Aid | | | |
| 4089 - Federal Aid Other | - | - | \$0.00 |

Town of Corinth
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|---------------------|---------------------|---------------------|
| Total for Federal Aid | \$0.00 | \$0.00 | \$0.00 |
| Total for Revenues | \$615,504.53 | \$585,206.29 | \$963,663.69 |
| Total for Revenues and Other Sources | \$615,504.53 | \$585,206.29 | \$963,663.69 |

Town of Corinth
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|--------------------|-------------------|-------------------|
| Expenditures and Other Uses | | | |
| Expenditures | | | |
| General Government Support | | | |
| Shared Services | | | |
| 16804 - Central Data Processing - Contractual | \$4,160.00 | \$4,990.82 | \$5,691.75 |
| Total for Shared Services | \$4,160.00 | \$4,990.82 | \$5,691.75 |
| Special Items | | | |
| 19304 - Judgements and Claims - Contractual | \$18,954.15 | - | - |
| Total for Special Items | \$18,954.15 | \$0.00 | \$0.00 |
| Total for General Government Support | \$23,114.15 | \$4,990.82 | \$5,691.75 |
| Public Safety | | | |
| Traffic Control | | | |
| 33101 - Traffic Control - Personal Services | \$4,308.00 | \$4,295.25 | \$0.00 |
| 33104 - Traffic Control - Contractual | - | - | \$3,947.25 |
| Total for Traffic Control | \$4,308.00 | \$4,295.25 | \$3,947.25 |
| Other Public Safety | | | |
| 36201 - Safety Inspection - Personal Services | \$26,883.27 | \$26,645.41 | \$26,939.56 |
| 36202 - Safety Inspection - Equipment and Capital Outlay | \$548.63 | \$3,045.04 | \$641.99 |
| 36204 - Safety Inspection - Contractual | \$10,853.10 | \$5,849.88 | \$3,141.49 |

Town of Corinth
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|---------------------|---------------------|---------------------|
| Total for Other Public Safety | \$38,285.00 | \$35,540.33 | \$30,723.04 |
| Total for Public Safety | \$42,593.00 | \$39,835.58 | \$34,670.29 |
| Transportation | | | |
| Highway | | | |
| 50101 - Highway and Street Administration - Personal Services | \$73,269.27 | \$69,500.08 | \$68,084.90 |
| 50104 - Highway and Street Administration - Contractual | \$282.00 | \$250.00 | \$449.77 |
| 51322 - Garage - Equipment and Capital Outlay | \$649.95 | \$5,591.20 | \$1,866.96 |
| 51324 - Garage - Contractual | \$26,287.60 | \$30,705.88 | \$32,881.45 |
| Total for Highway | \$100,488.82 | \$106,047.16 | \$103,283.08 |
| Total for Transportation | \$100,488.82 | \$106,047.16 | \$103,283.08 |
| Economic Assistance and Opportunity | | | |
| Economic Opportunity and Development | | | |
| 63264 - Economic Opportunity Programs, Other - Contractual | - | - | \$29,642.31 |
| 67721 - Programs for the Aging - Personal Services | \$103,225.42 | \$64,665.04 | \$62,644.12 |
| 67722 - Programs for the Aging - Equipment and Capital Outlay | \$1,691.11 | \$379.99 | - |
| 67724 - Programs for the Aging - Contractual | \$28,767.01 | \$61,789.40 | \$19,392.94 |
| Total for Economic Opportunity and Development | \$133,683.54 | \$126,834.43 | \$111,679.37 |
| Total for Economic Assistance and Opportunity | \$133,683.54 | \$126,834.43 | \$111,679.37 |
| Culture and Recreation | | | |

Town of Corinth
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|--------------------|--------------------|--------------------|
| Recreation | | | |
| 73101 - Youth Programs - Personal Services | \$475.00 | - | - |
| 73102 - Youth Programs - Equipment and Capital Outlay | \$2,658.47 | \$486.82 | \$4,408.51 |
| 73104 - Youth Programs - Contractual | \$19,022.18 | \$23,355.91 | \$21,612.92 |
| Total for Recreation | \$22,155.65 | \$23,842.73 | \$26,021.43 |
| Culture | | | |
| 74104 - Library - Contractual | \$15,000.00 | \$15,000.00 | \$15,000.00 |
| 79894 - Culture And Recreation, Other - Contractual Railroad CE | \$45,589.08 | \$47,082.29 | - |
| Total for Culture | \$60,589.08 | \$62,082.29 | \$15,000.00 |
| Total for Culture and Recreation | \$82,744.73 | \$85,925.02 | \$41,021.43 |
| Home and Community Services | | | |
| General Environment | | | |
| 80101 - Zoning - Personal Services | \$8,020.42 | \$6,626.76 | \$2,314.67 |
| 80104 - Zoning - Contractual | \$14,370.74 | \$34,945.23 | \$59,224.13 |
| 80201 - Planning and Surveys - Personal Services | - | - | \$4,648.48 |
| 80204 - Planning and Surveys - Contractual | \$12,998.85 | \$10,906.57 | \$7,001.82 |
| Total for General Environment | \$35,390.01 | \$52,478.56 | \$73,189.10 |
| Total for Home and Community Services | \$35,390.01 | \$52,478.56 | \$73,189.10 |
| Employee Benefits | | | |

Town of Corinth
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|---------------------|---------------------|---------------------|
| Employee Benefits | | | |
| 90108 - State Retirement System - Employee Benefits | \$17,977.53 | \$5,400.45 | \$7,914.81 |
| 90308 - Social Security - Employee Benefits | \$16,894.08 | \$12,900.41 | \$12,649.41 |
| 90558 - Disability Insurance - Employee Benefits | \$359.08 | \$466.59 | \$446.25 |
| 90608 - Hospital, Medical and Dental Insurance - Employee Benefits | \$32,479.07 | \$30,584.36 | \$28,201.93 |
| Total for Employee Benefits | \$67,709.76 | \$49,351.81 | \$49,212.40 |
| Total for Employee Benefits | \$67,709.76 | \$49,351.81 | \$49,212.40 |
| Total for Expenditures | \$485,724.01 | \$465,463.38 | \$418,747.42 |
| Other Uses | | | |
| Interfund Transfers | | | |
| Interfund Transfers | | | |
| 99019 - Transfers to Other Funds - Interfund Transfer <i>Transfers to Highway</i> | \$393,391.55 | - | - |
| Total for Interfund Transfers | \$393,391.55 | \$0.00 | \$0.00 |
| Total for Interfund Transfers | \$393,391.55 | \$0.00 | \$0.00 |
| Total for Other Uses | \$393,391.55 | \$0.00 | \$0.00 |
| Total for Expenditures and Other Uses | \$879,115.56 | \$465,463.38 | \$418,747.42 |

Town of Corinth
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Changes in Fund Balance**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|----------------|----------------|----------------|
| Analysis of Changes in Fund Balance | | | |
| 8021 - Fund Balance - Beginning of Year | \$1,562,162.22 | \$1,442,419.31 | \$897,503.04 |
| 8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance | - | - | \$0.00 |
| 8022 - Restated Fund Balance - Beginning of Year | \$1,562,162.22 | \$1,442,419.31 | \$897,503.04 |
| Add Revenues and Other Sources | \$615,504.53 | \$585,206.29 | \$963,663.69 |
| Deduct Expenditures and Other Uses | \$879,115.56 | \$465,463.38 | \$418,747.42 |
| 8029 - Fund Balance - End of Year | \$1,298,551.19 | \$1,562,162.22 | \$1,442,419.31 |

Town of Corinth
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Adopted Budget Summary**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|--|---------------------|---------------------|---------------------|
| Estimated Revenues and Other Sources | | | |
| Estimated Revenue | | | |
| 1049 - Est Rev - Property Taxes | - | \$32,900.00 | \$0.00 |
| 1099 - Est Rev - Property Tax Items | - | - | \$0.00 |
| 1199 - Est Rev - Non-Property Tax Items | \$265,000.00 | \$248,000.00 | \$238,650.00 |
| 1299 - Est Rev - Departmental Income | - | - | \$15,500.00 |
| 2199 - Est Rev - Departmental Income | \$20,500.00 | \$17,500.00 | - |
| 2499 - Est Rev - Use of Money and Property | \$50,000.00 | \$100.00 | \$100.00 |
| 2599 - Est Rev - Licenses and Permits | \$6,000.00 | \$21,500.00 | \$25,500.00 |
| 2649 - Est Rev - Fines and Forfeitures | - | - | \$0.00 |
| 2699 - Est Rev - Sales of Property and Compensation for Loss | - | - | \$0.00 |
| 2799 - Est Rev - Other Revenues | \$6,400.00 | \$2,500.00 | \$2,500.00 |
| 3099 - Est Rev - State Aid | \$3,200.00 | \$3,300.00 | \$3,300.00 |
| Total for Estimated Revenue | \$351,100.00 | \$325,800.00 | \$285,550.00 |
| Estimated Other Sources | | | |
| 599 - Appropriated Fund Balance | \$296,500.00 | \$275,000.00 | \$275,000.00 |
| Total for Estimated Other Sources | \$296,500.00 | \$275,000.00 | \$275,000.00 |
| Total for Estimated Revenues and Other Sources | \$647,600.00 | \$600,800.00 | \$560,550.00 |

Town of Corinth
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Adopted Budget Summary**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|--|---------------------|---------------------|---------------------|
| Estimated Appropriations and Other Uses | | | |
| Estimated Appropriations | | | |
| 1999 - App - General Government Support | \$65,300.00 | \$10,300.00 | \$10,300.00 |
| 3999 - App - Public Safety | \$72,500.00 | \$65,000.00 | \$65,000.00 |
| 4999 - App - Health | - | - | \$0.00 |
| 5999 - App - Transportation | \$151,500.00 | \$142,800.00 | \$137,250.00 |
| 6999 - App - Economic Assistance and Opportunity | \$126,000.00 | \$143,400.00 | \$117,400.00 |
| 7999 - App - Culture and Recreation | \$73,000.00 | \$68,000.00 | \$62,700.00 |
| 8999 - App - Home and Community Services | \$74,000.00 | \$90,600.00 | \$89,300.00 |
| 9199 - App - Employee Benefits | \$85,300.00 | \$80,700.00 | \$78,600.00 |
| Total for Estimated Appropriations | \$647,600.00 | \$600,800.00 | \$560,550.00 |
| Total for Estimated Appropriations and Other Uses | \$647,600.00 | \$600,800.00 | \$560,550.00 |

Town of Corinth
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Balance Sheet**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|--------------------|--------------------|--------------------|
| Assets and Deferred Outflows | | | |
| Assets | | | |
| Cash and Cash Equivalents | | | |
| 200 - Cash | \$39,027.82 | - | \$39,641.92 |
| Total for Cash and Cash Equivalents | \$39,027.82 | \$0.00 | \$39,641.92 |
| Restricted Cash and Cash Equivalents | | | |
| 230 - Cash Special Reserves | - | \$39,027.82 | - |
| Total for Restricted Cash and Cash Equivalents | \$0.00 | \$39,027.82 | \$0.00 |
| Total for Assets | \$39,027.82 | \$39,027.82 | \$39,641.92 |
| Total for Assets and Deferred Outflows | \$39,027.82 | \$39,027.82 | \$39,641.92 |

Town of Corinth
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Balance Sheet**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|--------------------|--------------------|--------------------|
| Liabilities, Deferred Inflows and Fund Balances | | | |
| Fund Balance | | | |
| Restricted Fund Balance | | | |
| 899 - Other Restricted Fund Balance <i>CDBG</i> | \$39,027.82 | \$39,027.82 | \$39,641.92 |
| Total for Restricted Fund Balance | \$39,027.82 | \$39,027.82 | \$39,641.92 |
| Total for Fund Balance | \$39,027.82 | \$39,027.82 | \$39,641.92 |
| Total for Liabilities, Deferred Inflows and Fund Balances | \$39,027.82 | \$39,027.82 | \$39,641.92 |

Town of Corinth
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|---------------|---------------|----------------|
| Revenues and Other Sources | | | |
| Revenues | | | |
| Use of Money and Property | | | |
| 2401 - Interest and Earnings | - | - | \$41.93 |
| Total for Use of Money and Property | \$0.00 | \$0.00 | \$41.93 |
| Total for Revenues | \$0.00 | \$0.00 | \$41.93 |
| Total for Revenues and Other Sources | \$0.00 | \$0.00 | \$41.93 |

Town of Corinth
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|---------------|-----------------|-------------------|
| Expenditures and Other Uses | | | |
| Expenditures | | | |
| Home and Community Services | | | |
| Community Development | | | |
| 86684 - Rehabilitation, Loans and Grants - Contractual | - | - | \$2,632.47 |
| 86864 - Community Development Administration - Contractual | - | \$614.10 | - |
| Total for Community Development | \$0.00 | \$614.10 | \$2,632.47 |
| Total for Home and Community Services | \$0.00 | \$614.10 | \$2,632.47 |
| Total for Expenditures | \$0.00 | \$614.10 | \$2,632.47 |
| Other Uses | | | |
| Interfund Transfers | | | |
| Interfund Transfers | | | |
| 99019 - Transfers to Other Funds - Interfund Transfer | - | - | \$209.82 |
| Total for Interfund Transfers | \$0.00 | \$0.00 | \$209.82 |
| Total for Interfund Transfers | \$0.00 | \$0.00 | \$209.82 |
| Total for Other Uses | \$0.00 | \$0.00 | \$209.82 |
| Total for Expenditures and Other Uses | \$0.00 | \$614.10 | \$2,842.29 |

Town of Corinth
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Changes in Fund Balance**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|-------------|-------------|-------------|
| Analysis of Changes in Fund Balance | | | |
| 8021 - Fund Balance - Beginning of Year | \$39,027.82 | \$39,641.92 | \$42,442.28 |
| 8022 - Restated Fund Balance - Beginning of Year | \$39,027.82 | \$39,641.92 | \$42,442.28 |
| Add Revenues and Other Sources | \$0.00 | \$0.00 | \$41.93 |
| Deduct Expenditures and Other Uses | \$0.00 | \$614.10 | \$2,842.29 |
| 8029 - Fund Balance - End of Year | \$39,027.82 | \$39,027.82 | \$39,641.92 |

Town of Corinth
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue
Balance Sheet**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|---------------------|---------------------|---------------------|
| Assets and Deferred Outflows | | | |
| Assets | | | |
| Cash and Cash Equivalents | | | |
| 200 - Cash | \$356,879.22 | \$259,389.26 | \$5,588.11 |
| 201 - Cash In Time Deposits | - | - | \$190,571.60 |
| Total for Cash and Cash Equivalents | \$356,879.22 | \$259,389.26 | \$196,159.71 |
| Restricted Cash and Cash Equivalents | | | |
| 230 - Cash Special Reserves | \$19,004.01 | \$20,332.07 | \$33,798.09 |
| Total for Restricted Cash and Cash Equivalents | \$19,004.01 | \$20,332.07 | \$33,798.09 |
| Total for Assets | \$375,883.23 | \$279,721.33 | \$229,957.80 |
| Total for Assets and Deferred Outflows | \$375,883.23 | \$279,721.33 | \$229,957.80 |

Town of Corinth
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue
Balance Sheet**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|---------------------|---------------------|---------------------|
| Liabilities, Deferred Inflows and Fund Balances | | | |
| Liabilities | | | |
| Payables | | | |
| 601 - Accrued Liabilities | - | \$33,089.15 | - |
| Total for Payables | \$0.00 | \$33,089.15 | \$0.00 |
| Total for Liabilities | \$0.00 | \$33,089.15 | \$0.00 |
| Fund Balance | | | |
| Restricted Fund Balance | | | |
| 878 - Capital Reserve | \$19,004.01 | \$20,332.07 | \$33,798.09 |
| Total for Restricted Fund Balance | \$19,004.01 | \$20,332.07 | \$33,798.09 |
| Assigned Fund Balance | | | |
| 914 - Assigned Appropriated Fund Balance | \$132,359.00 | \$132,359.00 | \$131,375.00 |
| 915 - Assigned Unappropriated Fund Balance | \$224,520.22 | \$93,941.11 | \$64,784.71 |
| Total for Assigned Fund Balance | \$356,879.22 | \$226,300.11 | \$196,159.71 |
| Unassigned Fund Balance | | | |
| 917 - Unassigned Fund Balance | - | - | \$0.00 |
| Total for Unassigned Fund Balance | \$0.00 | \$0.00 | \$0.00 |
| Total for Fund Balance | \$375,883.23 | \$246,632.18 | \$229,957.80 |

Town of Corinth
Annual Financial Report
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**CM - Miscellaneous Special Revenue
Balance Sheet**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|---------------------|---------------------|---------------------|
| Total for Liabilities, Deferred Inflows and Fund Balances | \$375,883.23 | \$279,721.33 | \$229,957.80 |

Town of Corinth
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|---------------------|---------------------|---------------------|
| Revenues and Other Sources | | | |
| Revenues | | | |
| Property Taxes | | | |
| 1001 - Real Property Taxes | \$375,000.00 | \$366,983.48 | \$391,182.49 |
| Total for Property Taxes | \$375,000.00 | \$366,983.48 | \$391,182.49 |
| Departmental Income | | | |
| 1689 - Other Health Departmental Income | \$633,181.81 | \$553,498.97 | \$429,178.96 |
| Total for Departmental Income | \$633,181.81 | \$553,498.97 | \$429,178.96 |
| Intergovernmental Charges | | | |
| 2389 - Miscellaneous Revenue Other Governments <i>Share of Joint Activity</i> | \$725,780.00 | \$481,442.02 | \$472,536.74 |
| Total for Intergovernmental Charges | \$725,780.00 | \$481,442.02 | \$472,536.74 |
| Use of Money and Property | | | |
| 2401 - Interest and Earnings | \$6.71 | \$64.20 | \$98.17 |
| Total for Use of Money and Property | \$6.71 | \$64.20 | \$98.17 |
| Other Revenues | | | |
| 2705 - Gifts and Donations | \$1,061.70 | \$1,131.00 | \$1,330.00 |
| Total for Other Revenues | \$1,061.70 | \$1,131.00 | \$1,330.00 |
| State Aid | | | |
| 3089 - State Aid Other | - | - | \$4,306.00 |

Town of Corinth
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|-----------------------|-----------------------|-----------------------|
| Total for State Aid | \$0.00 | \$0.00 | \$4,306.00 |
| Total for Revenues | \$1,735,030.22 | \$1,403,119.67 | \$1,298,632.36 |
| Other Sources | | | |
| Operating Transfers | | | |
| 5031 - Interfund Transfers | \$190,140.00 | - | - |
| Total for Operating Transfers | \$190,140.00 | \$0.00 | \$0.00 |
| Total for Other Sources | \$190,140.00 | \$0.00 | \$0.00 |
| Total for Revenues and Other Sources | \$1,925,170.22 | \$1,403,119.67 | \$1,298,632.36 |

Town of Corinth
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|-----------------------|-----------------------|---------------------|
| Expenditures and Other Uses | | | |
| Expenditures | | | |
| General Government Support | | | |
| Special Items | | | |
| 19894 - General Government Support, Other - Contractual <i>Multi Med fees and admin cost</i> | \$26,584.36 | - | \$24,868.78 |
| Total for Special Items | \$26,584.36 | \$0.00 | \$24,868.78 |
| Total for General Government Support | \$26,584.36 | \$0.00 | \$24,868.78 |
| Health | | | |
| Other Health | | | |
| 49891 - Health, Other - Personal Services <i>Paramedics PS</i> | \$1,028,558.93 | \$935,077.81 | \$751,644.54 |
| 49892 - Health, Other - Equipment and Capital Outlay <i>Paramedics EQ</i> | \$290,280.00 | - | \$567.09 |
| 49894 - Health, Other - Contractual <i>Paramedics C/E and Ambulance c/e</i> | \$131,967.67 | \$168,518.69 | \$150,856.70 |
| Total for Other Health | \$1,450,806.60 | \$1,103,596.50 | \$903,068.33 |
| Total for Health | \$1,450,806.60 | \$1,103,596.50 | \$903,068.33 |
| Employee Benefits | | | |
| Employee Benefits | | | |
| 90108 - State Retirement System - Employee Benefits | \$112,647.37 | \$105,302.78 | \$92,339.71 |

Town of Corinth
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|-----------------------|-----------------------|-----------------------|
| 90308 - Social Security - Employee Benefits | \$76,210.40 | \$68,986.12 | \$56,457.71 |
| 90558 - Disability Insurance - Employee Benefits | \$1,692.98 | \$2,093.07 | \$2,195.55 |
| 90608 - Hospital, Medical and Dental Insurance - Employee Benefits | \$100,542.69 | \$79,032.55 | \$77,366.37 |
| Total for Employee Benefits | \$291,093.44 | \$255,414.52 | \$228,359.34 |
| Total for Employee Benefits | \$291,093.44 | \$255,414.52 | \$228,359.34 |
| Debt Service | | | |
| Debt Service | | | |
| 97106 - Serial Bonds - Debt Principal | \$25,345.26 | \$24,848.29 | \$56,852.00 |
| 97107 - Serial Bonds - Debt Interest | \$2,089.26 | \$2,586.23 | \$4,473.70 |
| Total for Debt Service | \$27,434.52 | \$27,434.52 | \$61,325.70 |
| Total for Debt Service | \$27,434.52 | \$27,434.52 | \$61,325.70 |
| Total for Expenditures | \$1,795,918.92 | \$1,386,445.54 | \$1,217,622.15 |
| Total for Expenditures and Other Uses | \$1,795,918.92 | \$1,386,445.54 | \$1,217,622.15 |

Town of Corinth
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue
Changes in Fund Balance**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|----------------|----------------|----------------|
| Analysis of Changes in Fund Balance | | | |
| 8021 - Fund Balance - Beginning of Year | \$246,631.93 | \$229,957.80 | \$148,947.59 |
| 8022 - Restated Fund Balance - Beginning of Year | \$246,631.93 | \$229,957.80 | \$148,947.59 |
| Add Revenues and Other Sources | \$1,925,170.22 | \$1,403,119.67 | \$1,298,632.36 |
| Deduct Expenditures and Other Uses | \$1,795,918.92 | \$1,386,445.54 | \$1,217,622.15 |
| 8029 - Fund Balance - End of Year | \$375,883.23 | \$246,631.93 | \$229,957.80 |

Town of Corinth
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Balance Sheet**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|---------------------|---------------------|---------------------|
| Assets and Deferred Outflows | | | |
| Assets | | | |
| Cash and Cash Equivalents | | | |
| 200 - Cash | \$348,669.19 | \$397,865.38 | \$232,337.19 |
| 201 - Cash In Time Deposits | - | - | \$388,897.36 |
| Total for Cash and Cash Equivalents | \$348,669.19 | \$397,865.38 | \$621,234.55 |
| Restricted Cash and Cash Equivalents | | | |
| 230 - Cash Special Reserves | \$71,861.18 | \$71,368.24 | \$16,658.45 |
| Total for Restricted Cash and Cash Equivalents | \$71,861.18 | \$71,368.24 | \$16,658.45 |
| Total for Assets | \$420,530.37 | \$469,233.62 | \$637,893.00 |
| Total for Assets and Deferred Outflows | \$420,530.37 | \$469,233.62 | \$637,893.00 |

Town of Corinth
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Balance Sheet**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|---------------------|---------------------|---------------------|
| Liabilities, Deferred Inflows and Fund Balances | | | |
| Liabilities | | | |
| Payables | | | |
| 601 - Accrued Liabilities | - | \$21,070.58 | - |
| Total for Payables | \$0.00 | \$21,070.58 | \$0.00 |
| Total for Liabilities | \$0.00 | \$21,070.58 | \$0.00 |
| Fund Balance | | | |
| Restricted Fund Balance | | | |
| 878 - Capital Reserve | \$71,861.18 | \$71,368.24 | \$16,658.45 |
| Total for Restricted Fund Balance | \$71,861.18 | \$71,368.24 | \$16,658.45 |
| Assigned Fund Balance | | | |
| 914 - Assigned Appropriated Fund Balance | \$304,172.03 | \$350,000.00 | \$325,000.00 |
| 915 - Assigned Unappropriated Fund Balance | \$44,497.16 | \$26,794.80 | \$296,234.55 |
| Total for Assigned Fund Balance | \$348,669.19 | \$376,794.80 | \$621,234.55 |
| Total for Fund Balance | \$420,530.37 | \$448,163.04 | \$637,893.00 |
| Total for Liabilities, Deferred Inflows and Fund Balances | \$420,530.37 | \$469,233.62 | \$637,893.00 |

Town of Corinth
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|---------------------|---------------------|---------------------|
| Revenues and Other Sources | | | |
| Revenues | | | |
| Property Taxes | | | |
| 1001 - Real Property Taxes | \$525,231.16 | \$588,104.34 | \$560,959.23 |
| Total for Property Taxes | \$525,231.16 | \$588,104.34 | \$560,959.23 |
| Non-Property Tax Items | | | |
| 1120 - Non Property Tax Distribution by County | \$650,000.00 | \$625,000.00 | \$356,989.00 |
| Total for Non-Property Tax Items | \$650,000.00 | \$625,000.00 | \$356,989.00 |
| Intergovernmental Charges | | | |
| 2389 - Miscellaneous Revenue Other Governments | - | \$12,000.00 | \$4,447.11 |
| Total for Intergovernmental Charges | \$0.00 | \$12,000.00 | \$4,447.11 |
| Use of Money and Property | | | |
| 2401 - Interest and Earnings | - | \$80.90 | \$224.71 |
| Total for Use of Money and Property | \$0.00 | \$80.90 | \$224.71 |
| Sales of Property and Compensation for Loss | | | |
| 2655 - Sales Other | \$19,028.72 | \$24,501.27 | \$15,888.81 |
| Total for Sales of Property and Compensation for Loss | \$19,028.72 | \$24,501.27 | \$15,888.81 |
| Other Revenues | | | |
| 2701 - Refunds of Prior Year Expenditures | - | \$330.33 | - |

Town of Corinth
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|-----------------------|-----------------------|-----------------------|
| Total for Other Revenues | \$0.00 | \$330.33 | \$0.00 |
| State Aid | | | |
| 3089 - State Aid Other <i>EW, PAVENY, NYSPOP</i> | \$82,885.68 | \$89,417.70 | \$85,506.90 |
| 3501 - State Aid Consolidated Highway Aid | \$141,051.11 | \$141,205.38 | \$128,159.32 |
| Total for State Aid | \$223,936.79 | \$230,623.08 | \$213,666.22 |
| Total for Revenues | \$1,418,196.67 | \$1,480,639.92 | \$1,152,175.08 |
| Other Sources | | | |
| Operating Transfers | | | |
| 5031 - Interfund Transfers | \$393,391.55 | - | - |
| Total for Operating Transfers | \$393,391.55 | \$0.00 | \$0.00 |
| Total for Other Sources | \$393,391.55 | \$0.00 | \$0.00 |
| Total for Revenues and Other Sources | \$1,811,588.22 | \$1,480,639.92 | \$1,152,175.08 |

Town of Corinth
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|-----------------------|-----------------------|-----------------------|
| Expenditures and Other Uses | | | |
| Expenditures | | | |
| Transportation | | | |
| Highway | | | |
| 51101 - Maintenance of Roads - Personal Services | \$251,863.36 | \$267,478.88 | \$220,272.03 |
| 51104 - Maintenance of Roads - Contractual | \$289,652.25 | \$303,797.92 | \$286,373.13 |
| 51122 - Permanent Improvements Highway - Equipment and Capital Outlay | \$223,936.79 | \$230,443.08 | \$219,930.21 |
| 51302 - Machinery - Equipment and Capital Outlay | \$244,620.54 | \$100,363.00 | \$249,718.55 |
| 51304 - Machinery - Contractual | \$115,333.02 | \$103,805.75 | \$88,300.86 |
| 51401 - Brush And Weeds - Personal Services | \$25,375.01 | \$32,144.50 | \$12,832.50 |
| 51404 - Brush And Weeds - Contractual | \$1,749.00 | \$399.98 | \$2,051.61 |
| 51421 - Snow Removal - Personal Services | \$293,145.74 | \$233,797.88 | \$256,117.65 |
| 51424 - Snow Removal - Contractual | \$82,848.84 | \$102,980.45 | \$96,449.40 |
| Total for Highway | \$1,528,524.55 | \$1,375,211.44 | \$1,432,045.94 |
| Total for Transportation | \$1,528,524.55 | \$1,375,211.44 | \$1,432,045.94 |
| Employee Benefits | | | |
| Employee Benefits | | | |
| 90108 - State Retirement System - Employee Benefits | \$45,274.54 | \$24,300.63 | \$23,744.43 |
| 90308 - Social Security - Employee Benefits | \$42,705.61 | \$38,391.45 | \$35,604.22 |
| 90458 - Life Insurance - Employee Benefits | \$3,913.23 | - | - |

Town of Corinth
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|-----------------------|-----------------------|-----------------------|
| 90558 - Disability Insurance - Employee Benefits | \$523.44 | \$612.39 | \$660.45 |
| 90608 - Hospital, Medical and Dental Insurance - Employee Benefits | \$154,449.25 | \$154,400.24 | \$127,078.60 |
| 90898 - Employee Benefits, Other (Specify) - Employee Benefits | - | \$5,608.31 | \$4,950.00 |
| Total for Employee Benefits | \$246,866.07 | \$223,313.02 | \$192,037.70 |
| Total for Employee Benefits | \$246,866.07 | \$223,313.02 | \$192,037.70 |
| Debt Service | | | |
| Debt Service | | | |
| 97106 - Serial Bonds - Debt Principal | \$53,954.43 | \$65,727.05 | \$39,060.00 |
| 97107 - Serial Bonds - Debt Interest | \$9,875.60 | \$6,116.37 | \$2,499.02 |
| 97856 - Installment Purchase Debt - Debt Principal | - | - | \$17,982.00 |
| 97857 - Installment Purchase Debt - Debt Interest | - | - | \$1,187.40 |
| Total for Debt Service | \$63,830.03 | \$71,843.42 | \$60,728.42 |
| Total for Debt Service | \$63,830.03 | \$71,843.42 | \$60,728.42 |
| Total for Expenditures | \$1,839,220.65 | \$1,670,367.88 | \$1,684,812.06 |
| Total for Expenditures and Other Uses | \$1,839,220.65 | \$1,670,367.88 | \$1,684,812.06 |

Town of Corinth
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Changes in Fund Balance**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|----------------|----------------|----------------|
| Analysis of Changes in Fund Balance | | | |
| 8021 - Fund Balance - Beginning of Year | \$448,162.80 | \$637,890.76 | \$1,170,527.74 |
| 8022 - Restated Fund Balance - Beginning of Year | \$448,162.80 | \$637,890.76 | \$1,170,527.74 |
| Add Revenues and Other Sources | \$1,811,588.22 | \$1,480,639.92 | \$1,152,175.08 |
| Deduct Expenditures and Other Uses | \$1,839,220.65 | \$1,670,367.88 | \$1,684,812.06 |
| 8029 - Fund Balance - End of Year | \$420,530.37 | \$448,162.80 | \$637,890.76 |

Town of Corinth
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Adopted Budget Summary**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|--|-----------------------|-----------------------|-----------------------|
| Estimated Revenues and Other Sources | | | |
| Estimated Revenue | | | |
| 1049 - Est Rev - Property Taxes | \$658,458.00 | \$625,231.00 | \$588,104.00 |
| 1199 - Est Rev - Non-Property Tax Items | \$750,000.00 | \$650,000.00 | \$625,000.00 |
| 2399 - Est Rev - Intergovernmental Charges | \$5,000.00 | \$2,000.00 | \$5,000.00 |
| 2499 - Est Rev - Use of Money and Property | - | \$200.00 | \$500.00 |
| 2699 - Est Rev - Sales of Property and Compensation for Loss | - | \$300.00 | \$0.00 |
| 2799 - Est Rev - Other Revenues | - | - | \$300.00 |
| 3099 - Est Rev - State Aid | \$223,100.00 | \$224,000.00 | \$200,000.00 |
| Total for Estimated Revenue | \$1,636,558.00 | \$1,501,731.00 | \$1,418,904.00 |
| Estimated Other Sources | | | |
| 599 - Appropriated Fund Balance | \$304,172.03 | \$350,000.00 | \$325,000.00 |
| Total for Estimated Other Sources | \$304,172.03 | \$350,000.00 | \$325,000.00 |
| Total for Estimated Revenues and Other Sources | \$1,940,730.03 | \$1,851,731.00 | \$1,743,904.00 |

Town of Corinth
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Adopted Budget Summary**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|--|-----------------------|-----------------------|-----------------------|
| Estimated Appropriations and Other Uses | | | |
| Estimated Appropriations | | | |
| 5999 - App - Transportation | \$1,574,000.00 | \$1,524,000.00 | \$1,442,276.00 |
| 9199 - App - Employee Benefits | \$302,900.00 | \$263,900.00 | \$240,900.00 |
| 9899 - App - Debt Service | \$63,830.03 | \$63,831.00 | \$60,728.00 |
| Total for Estimated Appropriations | \$1,940,730.03 | \$1,851,731.00 | \$1,743,904.00 |
| Total for Estimated Appropriations and Other Uses | \$1,940,730.03 | \$1,851,731.00 | \$1,743,904.00 |

Town of Corinth
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

H - Capital Projects
Balance Sheet

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|------------|------------|------------|
| Assets and Deferred Outflows | | | |
| Total for Assets and Deferred Outflows | \$0.00 | \$0.00 | \$0.00 |

Town of Corinth
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Balance Sheet**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|---------------|---------------|-----------------------|
| Liabilities, Deferred Inflows and Fund Balances | | | |
| Liabilities | | | |
| Notes Payable | | | |
| 626 - Bond Anticipation Notes Payable | - | - | \$339,000.00 |
| Total for Notes Payable | \$0.00 | \$0.00 | \$339,000.00 |
| Total for Liabilities | \$0.00 | \$0.00 | \$339,000.00 |
| Fund Balance | | | |
| Unassigned Fund Balance | | | |
| 917 - Unassigned Fund Balance | - | - | (\$339,000.00) |
| Total for Unassigned Fund Balance | \$0.00 | \$0.00 | (\$339,000.00) |
| Total for Fund Balance | \$0.00 | \$0.00 | (\$339,000.00) |
| Total for Liabilities, Deferred Inflows and Fund Balances | \$0.00 | \$0.00 | \$0.00 |

Town of Corinth
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|---------------|---------------------|---------------------|
| Revenues and Other Sources | | | |
| Other Sources | | | |
| Proceeds of Obligations | | | |
| 5710 - Serial Bonds | - | \$375,439.00 | - |
| 5731 - BANS Redeemed from Appropriations | - | \$130,000.00 | \$117,000.00 |
| 5785 - Installment Purchase Debt | - | - | \$136,542.00 |
| Total for Proceeds of Obligations | \$0.00 | \$505,439.00 | \$253,542.00 |
| Total for Other Sources | \$0.00 | \$505,439.00 | \$253,542.00 |
| Total for Revenues and Other Sources | \$0.00 | \$505,439.00 | \$253,542.00 |

Town of Corinth
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|---------------|---------------------|---------------------|
| Expenditures and Other Uses | | | |
| Expenditures | | | |
| Health | | | |
| Other Health | | | |
| 45402 - Ambulance - Equipment and Capital Outlay | - | - | \$136,542.00 |
| Total for Other Health | \$0.00 | \$0.00 | \$136,542.00 |
| Total for Health | \$0.00 | \$0.00 | \$136,542.00 |
| Transportation | | | |
| Highway | | | |
| 51302 - Machinery - Equipment and Capital Outlay | - | \$149,439.00 | - |
| Total for Highway | \$0.00 | \$149,439.00 | \$0.00 |
| Total for Transportation | \$0.00 | \$149,439.00 | \$0.00 |
| Total for Expenditures | \$0.00 | \$149,439.00 | \$136,542.00 |
| Total for Expenditures and Other Uses | \$0.00 | \$149,439.00 | \$136,542.00 |

Town of Corinth
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Changes in Fund Balance**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|------------|----------------|----------------|
| Analysis of Changes in Fund Balance | | | |
| 8021 - Fund Balance - Beginning of Year | \$0.00 | (\$339,000.00) | (\$456,000.00) |
| 8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance | - | - | \$0.00 |
| 8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance | - | \$17,000.00 | \$0.00 |
| 8022 - Restated Fund Balance - Beginning of Year | \$0.00 | (\$356,000.00) | (\$456,000.00) |
| Add Revenues and Other Sources | \$0.00 | \$505,439.00 | \$253,542.00 |
| Deduct Expenditures and Other Uses | \$0.00 | \$149,439.00 | \$136,542.00 |
| 8029 - Fund Balance - End of Year | \$0.00 | \$0.00 | (\$339,000.00) |

Town of Corinth
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SF - Special District(s) Fire Protection
Balance Sheet**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|-----------------|-----------------|-----------------|
| Assets and Deferred Outflows | | | |
| Assets | | | |
| Cash and Cash Equivalents | | | |
| 201 - Cash In Time Deposits | \$313.95 | \$146.62 | \$144.51 |
| Total for Cash and Cash Equivalents | \$313.95 | \$146.62 | \$144.51 |
| Total for Assets | \$313.95 | \$146.62 | \$144.51 |
| Total for Assets and Deferred Outflows | \$313.95 | \$146.62 | \$144.51 |

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**SF - Special District(s) Fire Protection
Balance Sheet**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|-----------------|-----------------|-----------------|
| Liabilities, Deferred Inflows and Fund Balances | | | |
| Fund Balance | | | |
| Assigned Fund Balance | | | |
| 915 - Assigned Unappropriated Fund Balance | \$313.95 | \$146.62 | \$144.51 |
| Total for Assigned Fund Balance | \$313.95 | \$146.62 | \$144.51 |
| Total for Fund Balance | \$313.95 | \$146.62 | \$144.51 |
| Total for Liabilities, Deferred Inflows and Fund Balances | \$313.95 | \$146.62 | \$144.51 |

Town of Corinth
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**SF - Special District(s) Fire Protection
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|---------------------|---------------------|---------------------|
| Revenues and Other Sources | | | |
| Revenues | | | |
| Property Taxes | | | |
| 1001 - Real Property Taxes | \$513,167.33 | \$513,313.00 | \$449,858.00 |
| Total for Property Taxes | \$513,167.33 | \$513,313.00 | \$449,858.00 |
| Use of Money and Property | | | |
| 2401 - Interest and Earnings | \$2.11 | - | \$1.52 |
| Total for Use of Money and Property | \$2.11 | \$0.00 | \$1.52 |
| Total for Revenues | \$513,169.44 | \$513,313.00 | \$449,859.52 |
| Total for Revenues and Other Sources | \$513,169.44 | \$513,313.00 | \$449,859.52 |

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**SF - Special District(s) Fire Protection
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|---------------------|---------------------|---------------------|
| Expenditures and Other Uses | | | |
| Expenditures | | | |
| Public Safety | | | |
| Fire Protection | | | |
| 34104 - Fire Protection - Contractual | \$513,000.00 | \$513,313.00 | \$449,858.04 |
| Total for Fire Protection | \$513,000.00 | \$513,313.00 | \$449,858.04 |
| Total for Public Safety | \$513,000.00 | \$513,313.00 | \$449,858.04 |
| Total for Expenditures | \$513,000.00 | \$513,313.00 | \$449,858.04 |
| Total for Expenditures and Other Uses | \$513,000.00 | \$513,313.00 | \$449,858.04 |

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**SF - Special District(s) Fire Protection
Changes in Fund Balance**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|--------------|--------------|--------------|
| Analysis of Changes in Fund Balance | | | |
| 8021 - Fund Balance - Beginning of Year | \$144.51 | \$144.51 | \$143.03 |
| 8022 - Restated Fund Balance - Beginning of Year | \$144.51 | \$144.51 | \$143.03 |
| Add Revenues and Other Sources | \$513,169.44 | \$513,313.00 | \$449,859.52 |
| Deduct Expenditures and Other Uses | \$513,000.00 | \$513,313.00 | \$449,858.04 |
| 8029 - Fund Balance - End of Year | \$313.95 | \$144.51 | \$144.51 |

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**SL - Special District(s) Lighting
Balance Sheet**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|-------------------|-------------------|--------------------|
| Assets and Deferred Outflows | | | |
| Assets | | | |
| Cash and Cash Equivalents | | | |
| 200 - Cash | \$4,767.41 | \$6,924.74 | \$3.12 |
| 201 - Cash In Time Deposits | - | - | \$11,185.76 |
| Total for Cash and Cash Equivalents | \$4,767.41 | \$6,924.74 | \$11,188.88 |
| Total for Assets | \$4,767.41 | \$6,924.74 | \$11,188.88 |
| Total for Assets and Deferred Outflows | \$4,767.41 | \$6,924.74 | \$11,188.88 |

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**SL - Special District(s) Lighting
Balance Sheet**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|-------------------|-------------------|--------------------|
| Liabilities, Deferred Inflows and Fund Balances | | | |
| Fund Balance | | | |
| Assigned Fund Balance | | | |
| 914 - Assigned Appropriated Fund Balance | - | \$6,924.74 | \$0.00 |
| 915 - Assigned Unappropriated Fund Balance | \$4,767.41 | - | \$11,188.88 |
| Total for Assigned Fund Balance | \$4,767.41 | \$6,924.74 | \$11,188.88 |
| Total for Fund Balance | \$4,767.41 | \$6,924.74 | \$11,188.88 |
| Total for Liabilities, Deferred Inflows and Fund Balances | \$4,767.41 | \$6,924.74 | \$11,188.88 |

Town of Corinth
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**SL - Special District(s) Lighting
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|-------------------|-------------------|---------------|
| Revenues and Other Sources | | | |
| Revenues | | | |
| Property Taxes | | | |
| 1001 - Real Property Taxes | \$6,000.00 | \$4,000.20 | - |
| Total for Property Taxes | \$6,000.00 | \$4,000.20 | \$0.00 |
| Use of Money and Property | | | |
| 2401 - Interest and Earnings | - | - | \$7.63 |
| Total for Use of Money and Property | \$0.00 | \$0.00 | \$7.63 |
| Total for Revenues | \$6,000.00 | \$4,000.20 | \$7.63 |
| Total for Revenues and Other Sources | \$6,000.00 | \$4,000.20 | \$7.63 |

Town of Corinth
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**SL - Special District(s) Lighting
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|-------------------|-------------------|-------------------|
| Expenditures and Other Uses | | | |
| Expenditures | | | |
| Transportation | | | |
| Highway | | | |
| 51824 - Street Lighting - Contractual | \$8,157.33 | \$8,262.78 | \$8,601.62 |
| Total for Highway | \$8,157.33 | \$8,262.78 | \$8,601.62 |
| Total for Transportation | \$8,157.33 | \$8,262.78 | \$8,601.62 |
| Total for Expenditures | \$8,157.33 | \$8,262.78 | \$8,601.62 |
| Total for Expenditures and Other Uses | \$8,157.33 | \$8,262.78 | \$8,601.62 |

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**SL - Special District(s) Lighting
Changes in Fund Balance**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|------------|-------------|-------------|
| Analysis of Changes in Fund Balance | | | |
| 8021 - Fund Balance - Beginning of Year | \$6,926.30 | \$11,188.88 | \$19,782.87 |
| 8022 - Restated Fund Balance - Beginning of Year | \$6,926.30 | \$11,188.88 | \$19,782.87 |
| Add Revenues and Other Sources | \$6,000.00 | \$4,000.20 | \$7.63 |
| Deduct Expenditures and Other Uses | \$8,157.33 | \$8,262.78 | \$8,601.62 |
| 8029 - Fund Balance - End of Year | \$4,768.97 | \$6,926.30 | \$11,188.88 |

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**SW - Special District(s) Water
Balance Sheet**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|---------------------|---------------------|---------------------|
| Assets and Deferred Outflows | | | |
| Assets | | | |
| Cash and Cash Equivalents | | | |
| 200 - Cash | \$30,235.61 | \$16,070.82 | \$0.00 |
| 201 - Cash In Time Deposits | - | - | \$37,933.36 |
| Total for Cash and Cash Equivalents | \$30,235.61 | \$16,070.82 | \$37,933.36 |
| Restricted Cash and Cash Equivalents | | | |
| 230 - Cash Special Reserves | \$91,417.14 | \$90,901.14 | \$118,182.43 |
| 231 - Cash In Time Deposits Special Reserves | - | - | \$11,005.26 |
| Total for Restricted Cash and Cash Equivalents | \$91,417.14 | \$90,901.14 | \$129,187.69 |
| Total for Assets | \$121,652.75 | \$106,971.96 | \$167,121.05 |
| Total for Assets and Deferred Outflows | \$121,652.75 | \$106,971.96 | \$167,121.05 |

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**SW - Special District(s) Water
Balance Sheet**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|---------------------|---------------------|---------------------|
| Liabilities, Deferred Inflows and Fund Balances | | | |
| Liabilities | | | |
| Payables | | | |
| 615 - Customers Deposits | - | - | \$0.00 |
| Total for Payables | \$0.00 | \$0.00 | \$0.00 |
| Total for Liabilities | \$0.00 | \$0.00 | \$0.00 |
| Fund Balance | | | |
| Restricted Fund Balance | | | |
| 878 - Capital Reserve | \$6.85 | \$11,006.89 | \$118,182.43 |
| 882 - Reserve For Repairs | \$91,410.25 | \$79,894.25 | \$11,005.26 |
| Total for Restricted Fund Balance | \$91,417.10 | \$90,901.14 | \$129,187.69 |
| Assigned Fund Balance | | | |
| 915 - Assigned Unappropriated Fund Balance | \$30,235.61 | \$16,070.82 | \$37,933.36 |
| Total for Assigned Fund Balance | \$30,235.61 | \$16,070.82 | \$37,933.36 |
| Total for Fund Balance | \$121,652.71 | \$106,971.96 | \$167,121.05 |
| Total for Liabilities, Deferred Inflows and Fund Balances | \$121,652.71 | \$106,971.96 | \$167,121.05 |

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**SW - Special District(s) Water
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|---------------------|---------------------|---------------------|
| Revenues and Other Sources | | | |
| Revenues | | | |
| Property Taxes | | | |
| 1001 - Real Property Taxes | \$80,622.87 | \$38,000.04 | \$36,124.58 |
| 1030 - Special Assessments | \$11,494.00 | \$10,034.60 | \$7,797.21 |
| Total for Property Taxes | \$92,116.87 | \$48,034.64 | \$43,921.79 |
| Departmental Income | | | |
| 2140 - Metered Water Sales | \$130,116.60 | \$147,400.87 | \$164,777.49 |
| 2144 - Water Service Charges | \$15,604.30 | \$49,755.59 | \$0.00 |
| 2148 - Interest and Penalties on Water Rents | \$1,546.55 | \$1,325.36 | \$0.00 |
| Total for Departmental Income | \$147,267.45 | \$198,481.82 | \$164,777.49 |
| Use of Money and Property | | | |
| 2401 - Interest and Earnings | - | \$25.36 | \$91.10 |
| Total for Use of Money and Property | \$0.00 | \$25.36 | \$91.10 |
| Sales of Property and Compensation for Loss | | | |
| 2665 - Sales of Equipment | - | - | \$16,000.00 |
| Total for Sales of Property and Compensation for Loss | \$0.00 | \$0.00 | \$16,000.00 |
| Total for Revenues | \$239,384.32 | \$246,541.82 | \$224,790.38 |
| Total for Revenues and Other Sources | \$239,384.32 | \$246,541.82 | \$224,790.38 |

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**SW - Special District(s) Water
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|---------------------|---------------------|---------------------|
| Expenditures and Other Uses | | | |
| Expenditures | | | |
| Home and Community Services | | | |
| Water | | | |
| 83402 - Water Transportation and Distribution - Equipment and Capital Outlay | \$187,119.30 | - | \$0.00 |
| 83404 - Water Transportation and Distribution - Contractual | - | \$171,101.71 | \$293,337.01 |
| Total for Water | \$187,119.30 | \$171,101.71 | \$293,337.01 |
| Total for Home and Community Services | \$187,119.30 | \$171,101.71 | \$293,337.01 |
| Debt Service | | | |
| Debt Service | | | |
| 97206 - Installment Bonds - Debt Principal | \$28,657.23 | - | - |
| 97207 - Installment Bonds - Debt Interest | \$8,927.00 | - | - |
| 97306 - Bond Anticipation Notes - Debt Principal | - | \$130,000.00 | \$117,000.00 |
| 97307 - Bond Anticipation Notes - Debt Interest | - | \$5,589.20 | \$7,074.16 |
| Total for Debt Service | \$37,584.23 | \$135,589.20 | \$124,074.16 |
| Total for Debt Service | \$37,584.23 | \$135,589.20 | \$124,074.16 |
| Total for Expenditures | \$224,703.53 | \$306,690.91 | \$417,411.17 |
| Total for Expenditures and Other Uses | \$224,703.53 | \$306,690.91 | \$417,411.17 |

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**SW - Special District(s) Water
Changes in Fund Balance**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|--------------|--------------|--------------|
| Analysis of Changes in Fund Balance | | | |
| 8021 - Fund Balance - Beginning of Year | \$106,971.96 | \$167,121.05 | \$359,741.84 |
| 8022 - Restated Fund Balance - Beginning of Year | \$106,971.96 | \$167,121.05 | \$359,741.84 |
| Add Revenues and Other Sources | \$239,384.32 | \$246,541.82 | \$224,790.38 |
| Deduct Expenditures and Other Uses | \$224,703.53 | \$306,690.91 | \$417,411.17 |
| 8029 - Fund Balance - End of Year | \$121,652.75 | \$106,971.96 | \$167,121.05 |

Town of Corinth
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**SW - Special District(s) Water
Adopted Budget Summary**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|---|--------------------|---------------------|---------------------|
| Estimated Revenues and Other Sources | | | |
| Estimated Revenue | | | |
| 1049 - Est Rev - Property Taxes | \$37,584.23 | \$38,000.00 | \$38,000.00 |
| 1299 - Est Rev - Departmental Income | - | - | \$136,000.00 |
| 2199 - Est Rev - Departmental Income | - | \$136,000.00 | - |
| Total for Estimated Revenue | \$37,584.23 | \$174,000.00 | \$174,000.00 |
| Total for Estimated Revenues and Other Sources | \$37,584.23 | \$174,000.00 | \$174,000.00 |

Town of Corinth
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**SW - Special District(s) Water
Adopted Budget Summary**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|--|--------------------|---------------------|---------------------|
| Estimated Appropriations and Other Uses | | | |
| Estimated Appropriations | | | |
| 8999 - App - Home and Community Services | - | \$136,000.00 | \$136,000.00 |
| 9899 - App - Debt Service | \$37,584.23 | \$38,000.00 | \$38,000.00 |
| Total for Estimated Appropriations | \$37,584.23 | \$174,000.00 | \$174,000.00 |
| Total for Estimated Appropriations and Other Uses | \$37,584.23 | \$174,000.00 | \$174,000.00 |

Town of Corinth
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**TC - Custodial
Statement of Net Position**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|--------------------|--------------------|--------------------|
| Assets and Deferred Outflows | | | |
| Assets | | | |
| Cash and Cash Equivalents | | | |
| 200 - Cash | - | - | \$10,890.34 |
| Total for Cash and Cash Equivalents | \$0.00 | \$0.00 | \$10,890.34 |
| Restricted Cash and Cash Equivalents | | | |
| 230 - Cash Special Reserves | \$18,027.83 | \$25,407.82 | \$12,663.92 |
| Total for Restricted Cash and Cash Equivalents | \$18,027.83 | \$25,407.82 | \$12,663.92 |
| Total for Assets | \$18,027.83 | \$25,407.82 | \$23,554.26 |
| Total for Assets and Deferred Outflows | \$18,027.83 | \$25,407.82 | \$23,554.26 |

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**TC - Custodial
Statement of Net Position**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|--------------------|--------------------|--------------------|
| Liabilities, Deferred Inflows and Net Position | | | |
| Net Position | | | |
| Restricted Net Position | | | |
| 923 - Net Assets Restricted for Other Purposes <i>ESCROW</i> | \$18,027.83 | \$25,407.82 | \$23,554.26 |
| Total for Restricted Net Position | \$18,027.83 | \$25,407.82 | \$23,554.26 |
| Total for Net Position | \$18,027.83 | \$25,407.82 | \$23,554.26 |
| Total for Liabilities, Deferred Inflows and Net Position | \$18,027.83 | \$25,407.82 | \$23,554.26 |

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**TC - Custodial
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|---------------|-------------------|--------------------|
| Revenues and Other Sources | | | |
| Revenues | | | |
| Use of Money and Property | | | |
| 2401 - Interest and Earnings | - | - | \$0.00 |
| Total for Use of Money and Property | \$0.00 | \$0.00 | \$0.00 |
| Miscellaneous | | | |
| 2770 - Unclassified | - | \$1,853.56 | \$23,554.26 |
| Total for Miscellaneous | \$0.00 | \$1,853.56 | \$23,554.26 |
| Total for Revenues | \$0.00 | \$1,853.56 | \$23,554.26 |
| Total for Revenues and Other Sources | \$0.00 | \$1,853.56 | \$23,554.26 |

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**TC - Custodial
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|-------------------|---------------|---------------|
| Expenditures and Other Uses | | | |
| Expenditures | | | |
| General Government Support | | | |
| Special Items | | | |
| 19354 - Other Custodial Activities - Contractual <i>Escrow expenses</i> | \$7,379.99 | - | \$0.00 |
| Total for Special Items | \$7,379.99 | \$0.00 | \$0.00 |
| Total for General Government Support | \$7,379.99 | \$0.00 | \$0.00 |
| Total for Expenditures | \$7,379.99 | \$0.00 | \$0.00 |
| Total for Expenditures and Other Uses | \$7,379.99 | \$0.00 | \$0.00 |

Town of Corinth
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**TC - Custodial
Changes in Net Position**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|-------------|-------------|-------------|
| Analysis of Changes in Net Position | | | |
| 8021 - Net Position - Beginning of Year | \$25,407.82 | \$23,554.26 | \$0.00 |
| 8022 - Restated Net Position - Beginning of Year | \$25,407.82 | \$23,554.26 | \$0.00 |
| Add Revenues and Other Sources | \$0.00 | \$1,853.56 | \$23,554.26 |
| Deduct Expenditures and Other Uses | \$7,379.99 | \$0.00 | \$0.00 |
| 8029 - Net Position - End of Year | \$18,027.83 | \$25,407.82 | \$23,554.26 |

Town of Corinth
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K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|------------------------|------------------------|------------------------|
| Non-Current Assets | | | |
| Non-Depreciable Capital Assets | | | |
| 101 - Land | \$1,944,900.00 | \$1,944,900.00 | \$1,944,900.00 |
| Total for Non-Depreciable Capital Assets | \$1,944,900.00 | \$1,944,900.00 | \$1,944,900.00 |
| Depreciable Capital Assets | | | |
| 102 - Buildings | \$988,164.00 | \$988,164.00 | \$988,164.00 |
| 104 - Machinery and Equipment | \$8,430,000.00 | \$8,815,041.50 | \$8,597,060.00 |
| Total for Depreciable Capital Assets | \$9,418,164.00 | \$9,803,205.50 | \$9,585,224.00 |
| Total for Non-Current Assets | \$11,363,064.00 | \$11,748,105.50 | \$11,530,124.00 |

Town of Corinth
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W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|-----------------------|-----------------------|---------------------|
| Long-Term Obligations | | | |
| Notes Payable | | | |
| 626 - Bond Anticipation Notes Payable | - | - | \$0.00 |
| Total for Notes Payable | \$0.00 | \$0.00 | \$0.00 |
| Debt Obligations | | | |
| 623 - Term Bonds Payable | - | - | \$193,484.38 |
| 628 - Bonds Payable | \$483,050.21 | \$591,007.13 | - |
| 685 - Installment Purchase Contract Debt | - | - | \$136,542.00 |
| Total for Debt Obligations | \$483,050.21 | \$591,007.13 | \$330,026.38 |
| Other Long-Term Obligations | | | |
| 638 - Net Pension Liability Proportionate Share | \$1,065,079.00 | \$1,352,356.00 | \$19,904.00 |
| Total for Other Long-Term Obligations | \$1,065,079.00 | \$1,352,356.00 | \$19,904.00 |
| Total for Long-Term Obligations | \$1,548,129.21 | \$1,943,363.13 | \$349,930.38 |

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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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**Statement of Indebtedness
Debt Summary**

| Debt Type | Beginning Balance | Debt Issued | Principal Paid | Paid From debt Proceeds | Accreted Interest | Prior Year Adjustment | Ending Balance |
|--------------|-------------------|-------------|----------------|-------------------------|-------------------|-----------------------|----------------|
| Bond | \$591,007.13 | \$0.00 | \$107,956.92 | \$0.00 | \$0.00 | \$0.00 | \$483,050.21 |
| Total | \$591,007.13 | \$0.00 | \$107,956.92 | \$0.00 | \$0.00 | \$0.00 | \$483,050.21 |

Town of Corinth
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**Statement of Indebtedness
Debt Records**

| Debt Type/ Purpose | Lender Name | Issue Date | Maturity Date | Beginning Balance | Debt Issued | Principal Paid | Paid From Debt Proceeds | Prior Year Adjustment | Accreted Interest | Ending Balance |
|--|---------------------------|------------|---------------|-------------------|-------------|----------------|-------------------------|-----------------------|-------------------|----------------|
| Bond AMBULANCE REMOUNT/FLY CAR | | 9/20/20 | 9/29/27 | \$104,463.24 | \$0.00 | \$25,345.26 | \$0.00 | \$0.00 | \$0.00 | \$79,117.98 |
| Bond Highway Road Widener | Glens Falls National Bank | 11/1/23 | 11/1/28 | \$149,439.00 | \$0.00 | \$27,614.30 | \$0.00 | \$0.00 | \$0.00 | \$121,824.70 |
| Bond Water Meters | Glens Falls National Bank | 2/24/23 | 2/24/30 | \$226,000.00 | \$0.00 | \$28,657.23 | \$0.00 | \$0.00 | \$0.00 | \$197,342.77 |
| Bond John Deere Loader | Saratoga National Bank | 9/28/22 | 9/28/27 | \$111,104.89 | \$0.00 | \$26,340.13 | \$0.00 | \$0.00 | \$0.00 | \$84,764.76 |

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Bond Repayment

| Fiscal Year Ending | Bond Principal Due | Bond Interest Due | Total Due | Remaining Principal Balance |
|---|---------------------|--------------------|---------------------|-----------------------------|
| 2025 | \$111,613.61 | \$17,235.17 | \$128,848.78 | \$371,436.60 |
| 2026 | \$115,417.73 | \$13,431.05 | \$128,848.78 | \$256,018.87 |
| 2027 | \$119,358.53 | \$9,490.25 | \$128,848.78 | \$136,660.34 |
| 2028 | \$65,722.12 | \$5,407.79 | \$71,129.91 | \$70,938.22 |
| 2029 | \$34,782.17 | \$2,802.06 | \$37,584.23 | \$36,156.05 |
| 2030 | \$36,156.05 | \$1,428.18 | \$37,584.23 | \$0.00 |
| Total | \$483,050.21 | \$49,794.50 | \$532,844.71 | |
| \$483,050.21 Total Bond Ending Balance for Statement of Indebtedness. | | | | |

Town of Corinth
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For the Fiscal Period 01/01/2024 - 12/31/2024

Bank Reconciliation

Accounts

| Account No. | Account Type | Associated Fund(s) | Bank Balance | Deposits In Transit | Outstanding Checks | Adjustments | Total |
|-------------|--------------|----------------------|--------------|---------------------|--------------------|---------------|--------------|
| 6260 | Checking | A, B, CM, DB | \$25,057.74 | \$0.00 | (\$1,656.97) | \$0.00 | \$23,400.77 |
| 6396 | Checking | A, B, CM, DB, SW, TC | \$709,298.39 | \$0.00 | (\$72,450.33) | (\$53,526.25) | \$583,321.81 |
| 571 | Savings | DB | \$100.00 | \$0.00 | \$0.00 | \$0.00 | \$100.00 |
| 836 | Savings | TC | \$19.72 | \$0.00 | \$0.00 | \$0.00 | \$19.72 |
| 1216 | Savings | A | \$203,112.13 | \$0.00 | \$0.00 | \$0.00 | \$203,112.13 |
| 1737 | Savings | SW | \$33,464.29 | \$0.00 | \$0.00 | \$0.00 | \$33,464.29 |
| 1782 | Savings | A | \$427,151.57 | \$0.00 | \$0.00 | \$0.00 | \$427,151.57 |
| 1795 | Savings | B | \$133,511.47 | \$0.00 | \$0.00 | \$0.00 | \$133,511.47 |
| 1821 | Savings | SF | \$313.95 | \$0.00 | \$0.00 | \$0.00 | \$313.95 |
| 1834 | Savings | SL | \$4,767.41 | \$0.00 | \$0.00 | \$0.00 | \$4,767.41 |
| 1847 | Checking | A | \$38.86 | \$0.00 | \$0.00 | \$0.00 | \$38.86 |
| 1850 | Savings | A | \$5,115.47 | \$0.00 | \$0.00 | \$0.00 | \$5,115.47 |

Town of Corinth
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| Accounts | | | | | | | |
|-------------|--------------|--------------------|----------------|---------------------|--------------------|-------------|----------------|
| Account No. | Account Type | Associated Fund(s) | Bank Balance | Deposits In Transit | Outstanding Checks | Adjustments | Total |
| 1863 | Savings | B | \$21,057.25 | \$0.00 | \$0.00 | \$0.00 | \$21,057.25 |
| 1876 | Savings | A | \$40,533.56 | \$0.00 | \$0.00 | \$0.00 | \$40,533.56 |
| 1889 | Savings | A | \$66,481.94 | \$0.00 | \$0.00 | \$0.00 | \$66,481.94 |
| 1892 | Savings | CM | \$7,165.41 | \$0.00 | \$0.00 | \$0.00 | \$7,165.41 |
| 1902 | Savings | CM | \$853.10 | \$0.00 | \$0.00 | \$0.00 | \$853.10 |
| 2713 | Savings | CM | \$10,985.50 | \$0.00 | \$0.00 | \$0.00 | \$10,985.50 |
| 3427 | Savings | SW | \$91,410.25 | \$0.00 | \$0.00 | \$0.00 | \$91,410.25 |
| 3567 | Savings | A, B | \$1,686,300.70 | \$0.00 | \$0.00 | \$0.00 | \$1,686,300.70 |
| 3956 | Savings | TC | \$18,008.11 | \$0.00 | \$0.00 | \$0.00 | \$18,008.11 |
| 6325 | Savings | A | \$3,051.57 | \$0.00 | \$0.00 | \$0.00 | \$3,051.57 |
| 6338 | Savings | A | \$17,164.55 | \$0.00 | \$0.00 | \$0.00 | \$17,164.55 |
| 6545 | Savings | CD | \$39,027.82 | \$0.00 | \$0.00 | \$0.00 | \$39,027.82 |
| 6626 | Savings | SW | \$6.89 | \$0.00 | \$0.00 | \$0.00 | \$6.89 |

Town of Corinth
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

| Accounts | | | | | | | |
|-----------------------------------|--------------|--------------------|----------------|---------------------|--------------------|---------------|----------------|
| Account No. | Account Type | Associated Fund(s) | Bank Balance | Deposits In Transit | Outstanding Checks | Adjustments | Total |
| 6707 | Savings | A | \$504.60 | \$0.00 | \$0.00 | \$0.00 | \$504.60 |
| 6736 | Savings | DB | \$100.00 | \$0.00 | \$0.00 | \$0.00 | \$100.00 |
| 7078 | Savings | A | \$6,964.76 | \$0.00 | \$0.00 | \$0.00 | \$6,964.76 |
| 7189 | Savings | DB | \$71,661.18 | \$0.00 | \$0.00 | \$0.00 | \$71,661.18 |
| 7192 | Savings | A | \$74,755.49 | \$0.00 | \$0.00 | \$0.00 | \$74,755.49 |
| 9439 | Savings | A | \$165,758.10 | \$0.00 | \$0.00 | \$0.00 | \$165,758.10 |
| 1818 | Savings | DB | \$34,426.89 | \$0.00 | \$0.00 | \$0.00 | \$34,426.89 |
| 6341 | Savings | A | \$253,369.23 | \$0.00 | \$0.00 | \$0.00 | \$253,369.23 |
| 6367 | Savings | CM | \$205,014.21 | \$0.00 | \$0.00 | \$0.00 | \$205,014.21 |
| Total | | | \$4,356,552.11 | \$0.00 | (\$74,107.30) | (\$53,526.25) | \$4,228,918.56 |
| Total Cash From Financials | | | | | | | \$4,228,918.56 |

Town of Corinth
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For the Fiscal Period 01/01/2024 - 12/31/2024

Bank Reconciliation

Collateralization of Cash

| | |
|--|----------------|
| Total Bank Balance | \$4,356,552.11 |
| FDIC Insurance | \$4,228,918.56 |
| Collateralized with Securities held in possession of the municipality or its agent or otherwise secured | \$4,356,552.11 |
| Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured | \$8,585,470.67 |

Investments and Collateralization of Investments

| | |
|---|--------|
| Investments From Financials | \$0.00 |
| Market Value as of Fiscal Year End Date | \$0.00 |
| Collateralized with Securities held in possession of the municipality or its agent or otherwise secured | \$0.00 |

Town of Corinth
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Employee and Retiree Benefits

Total Number

| Full Time Employees | Part Time Employees | Volunteers with Paid Benefits | Retirees with Paid Benefits |
|---------------------|---------------------|-------------------------------|-----------------------------|
| 36 | 42 | | 8 |

Number Receiving Benefits

| Benefit | Amount | Full Time | Part Time | Volunteer | Retiree |
|--|---------------------|-----------|-----------|-----------|---------|
| State Retirement System | \$238,595.00 | 36 | 42 | | 8 |
| Police Retirement | | | | | |
| Fire Retirement | | | | | |
| Local Pension Fund | | | | | |
| Social Security | \$184,245.16 | 36 | 42 | | 8 |
| Worker's Compensation | | | | | |
| Life Insurance | \$3,913.23 | 36 | 42 | | 8 |
| Unemployment Insurance | | | | | |
| Disability Insurance | \$3,894.50 | 36 | 42 | | 8 |
| Hospital, Medical and Dental Insurance | \$424,134.64 | 36 | 42 | | 8 |
| Union Welfare Benefits | | | | | |
| Supplemental Benefit Payments to Disabled Firefighters | | | | | |
| Employee Benefits, Other | | | | | |
| Total Employee Benefits Paid | \$854,782.53 | | | | |